

IMPALA PLATINUM HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1957/001979/06)  
JSE Share code: IMP  
ISIN: ZAE000083648  
ADR code: IMPUY  
("Implats" or the "Company")

## DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given of the following dealings by the directors, prescribed officers and company secretary of Implats and its major subsidiaries, after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

The transactions below were pursuant to the on-market exercise of the Performance Share Plan (PSP) in terms of the Company's Long-Term Incentive Plan (LTIP) which requires participants to either (a) sell the vested shares (b) sell enough shares to cover the taxes due on the vested shares or (c) retain the vested shares and deliver in cash the amount due to cover the taxes on the vested shares. The tax event takes place on the day that the shares vest to the participant.

The election of certain executives to commit PSP shares towards the Minimum Shareholding Requirement (MSR) took place before the vesting date. To this end, the vesting of the Performance Shares for these executives has been deferred to 1 January 2025 as per the rules of the Implats MSR Policy.

Name:	NJ Muller
Designation:	Executive Director
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the PSP
Nature of interest:	Direct Beneficial
Date of transaction:	5 October 2022
Number of shares vested:	83 385
Number of shares sold	38 774
Average price per share:	R174. 7276
Lowest price per share:	R170.00
Highest price per share:	R183.26
Value of transaction:	R6 774 887.96

The participant elected to retain 44 611 shares, and the shares that have been sold are to cover the taxes due on the shares that have vested.

Name:	M Kerber
Designation:	Executive Director
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the PSP

Nature of interest:	Direct Beneficial
Date of transaction:	5 October 2022
Number of shares vested:	28 678
Number of shares sold	13 335
Average price per share:	R174. 7276
Lowest price per share:	R170.00
Highest price per share:	R183.26
Value of transaction:	R2 329 992.55

The participant elected to retain 15 343 shares, and the shares that have been sold are to cover the taxes due on the shares that have vested.

Name:	LN Samuel
Designation:	Executive Director
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the PSP
Nature of interest:	Direct Beneficial
Date of transaction:	5 October 2022
Number of shares vested:	32 333
Number of shares sold	15 034
Average price per share:	R174. 7276
Lowest price per share:	R170.00
Highest price per share:	R183.26
Value of transaction:	R2 626 854.74

The participant elected to retain 17 299 shares, and the shares that have been sold are to cover the taxes due on the shares that have vested.

Name:	J Andrews
Designation:	Prescribed Officer
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the PSP
Nature of interest:	Direct Beneficial
Date of transaction:	5 October 2022
Number of shares vested:	21 530
Number of shares sold	10 011
Average price per share:	R174. 7276
Lowest price per share:	R170.00
Highest price per share:	R183.26
Value of transaction:	R 1 749 198.00

The participant elected to retain 11 519 shares, and the shares that have been sold are to cover the taxes due on the shares that have vested.

Name:	D Chetty
Designation:	Prescribed Officer
Company:	Impala Platinum Limited (a major subsidiary of Implats)
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the PSP
Nature of interest:	Direct Beneficial
Date of transaction:	5 October 2022
Number of shares vested:	13 717
Number of shares sold	6 378
Average price per share:	R174. 7276

Lowest price per share:	R170.00
Highest price per share:	R183.26
Value of transaction:	R1 114 412.63

The participant elected to retain 7 339 shares, and the shares that have been sold are to cover the taxes due on the shares that have vested.

Name:	A Mhembere
Designation:	Prescribed Officer
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the PSP
Nature of interest:	Direct Beneficial
Date of transaction:	5 October 2022
Number of shares vested	45 267
Number of shares sold	25 267
Number of shares deferred to MSR	20 000
Average price per share:	R174. 7276
Lowest price per share:	R170.00
Highest price per share:	R183.26
Value of transaction:	R4 414 842.27

In addition, the vesting of the 20 000 shares committed to the MSR is deferred to 1 January 2025.

Name:	MC Munroe
Designation:	Prescribed Officer
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the PSP
Nature of interest:	Direct Beneficial
Date of transaction:	5 October 2022
Number of shares vested and shares sold:	38 084
Average price per share:	R174. 7276
Lowest price per share:	R170.00
Highest price per share:	R183.26
Value of transaction:	R6 654 325.92

Name:	K Pillay
Designation:	Prescribed Officer
Company:	Impala Platinum Holdings Limited
Class of shares:	Ordinary shares of no par value
Nature of transaction:	On market sale of vested shares in terms of the PSP
Nature of interest:	Direct Beneficial
Date of transaction:	5 October 2022
Number of shares vested:	15 394
Number of shares sold	7 158
Average price per share:	R174. 7276
Lowest price per share:	R170.00
Highest price per share:	R183.26
Value of transaction:	R1 250 700.16

The participant elected to retain 8 236 shares, and the shares that have been sold are to cover the taxes due on the shares that have vested.

Name: GS Potgieter  
 Designation: Prescribed Officer  
 Company: Impala Platinum Holdings Limited  
 Class of shares: Ordinary shares of no par value  
 Nature of transaction: On market sale of vested shares in terms of the PSP  
 Nature of interest: Direct Beneficial  
 Date of transaction: 5 October 2022  
 Number of shares vested and shares sold: 46 730  
 Average price per share: R174. 7276  
 Lowest price per share: R170.00  
 Highest price per share: R183.26  
 Value of transaction: R8 165 020.75

Name: SE Sibiya  
 Designation: Prescribed Officer  
 Company: Impala Platinum Holdings Limited  
 Class of shares: Ordinary shares of no par value  
 Nature of transaction: On market sale of vested shares in terms of the PSP  
 Nature of interest: Direct Beneficial  
 Date of transaction: 5 October 2022  
 Number of shares vested: 15 529  
 Number of shares sold: 8 429  
 Number of shares deferred to MSR: 7 100  
 Average price per share: R174. 7276  
 Lowest price per share: R170.00  
 Highest price per share: R183.26  
 Value of transaction: R1 472 778.94

In addition, the vesting of the 7 100 shares committed to the MSR is deferred to 1 January 2025.

Name: J Theron  
 Designation: Prescribed Officer  
 Company: Impala Platinum Holdings Limited  
 Class of shares: Ordinary shares of no par value  
 Nature of transaction: On market sale of vested shares in terms of the PSP  
 Nature of interest: Direct Beneficial  
 Date of transaction: 5 October 2022  
 Number of shares vested: 23 362  
 Number of shares sold: 10 863  
 Average price per share: R174. 7276  
 Lowest price per share: R170.00  
 Highest price per share: R183.26  
 Value of transaction: R1 898 065.92

The participant elected to retain 12 499 shares, and the shares that have been sold are to cover the taxes due on the shares that have vested.

Name: TT Llale  
 Designation: Company Secretary  
 Company: Impala Platinum Holdings Limited  
 Class of shares: Ordinary shares of no par value  
 Nature of transaction: On market sale of vested shares in terms of the PSP  
 Nature of interest: Direct Beneficial  
 Date of transaction: 5 October 2022  
 Number of shares vested: 11 011

Number of shares sold	5 120
Average price per share:	R174. 7276
Lowest price per share:	R170.00
Highest price per share:	R183.26
Value of transaction:	R894 605.31

The participant elected to retain 5 891 shares, and the shares that have been sold are to cover the taxes due on the shares that have vested.

**Queries:**

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Johannesburg

Sponsor to Implats

Nedbank Corporate and Investment Banking, a division of Nedbank Limited