

RAND MERCHANT INVESTMENT HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2010/005770/06)
Share code: RMI
ISIN: ZAE000210688
("RMI" or "the company")

NO CHANGE STATEMENT, AVAILABILITY OF ANNUAL FINANCIAL STATEMENTS, NOTICE OF ANNUAL GENERAL MEETING AND CHANGES TO DIRECTORATE

No change statement

With regard to the audited results for the year ended 30 June 2022, shareholders are advised that the summary financial results and the notice of the annual general meeting were distributed to shareholders on Tuesday, 11 October 2022. The summary financial results contain no modifications to the audited results which were released on SENS on Thursday, 22 September 2022.

Audit report

We confirm that there have been no changes to the unmodified auditor's report referenced in the audited results which were made available to shareholders at the company's registered office on the same date as the release of the audited results.

Availability of annual financial statements, integrated report and King IV application summary

Shareholders are advised that RMI's annual financial statements for the year ended 30 June 2022, which include the consolidated and separate annual financial statements, and the external auditor's unmodified report, have been available on RMI's website (www.rmih.co.za/investor-relations) since the audited results were released on SENS on Thursday, 22 September 2022.

RMI's 2022 integrated report and King IV application summary are available on RMI's website (www.rmih.co.za/investor-relations) from today, 11 October 2022.

A printed copy of the annual financial statements, integrated report and King IV application summary can be requested from the company secretary, Schalk Human, at schalk.human@rmih.co.za and collected from RMI's registered office being 12th Floor, The Bank, corner of Cradock and Tyrwhitt Avenues, Rosebank, 2196 during office hours at no cost.

Notice of annual general meeting

Notice is hereby given to RMI shareholders that the twelfth annual general meeting of RMI shareholders will be held on Tuesday, 8 November 2022 at 11:00 entirely through electronic communication, to transact the business as stated in the annual general meeting notice forming part of the summary financial results.

Salient information relating to the annual general meeting

Issuer name	Rand Merchant Investment Holdings Limited
Type of instrument	Ordinary shares
ISIN number	ISIN: ZAE000210688
JSE code	RMI
Meeting type	Annual general meeting
Meeting venue	Electronic communication
Record date to determine which shareholders are entitled to receive the notice of meeting	Friday, 30 September 2022
Posting date	Tuesday, 11 October 2022

Last day to trade to determine eligible shareholders that may attend, speak and vote at the annual general meeting	Tuesday, 25 October 2022
Record date to determine eligible shareholders that may attend, speak and vote at the annual general meeting	Friday, 28 October 2022
Meeting deadline date (for administrative purposes, forms of proxy for the meeting to be lodged)*	11:00 on Friday, 4 November 2022
Meeting date and time	11:00 on Tuesday, 8 November 2022
Publication of results, on or about	Tuesday, 8 November 2022
Website link	www.rmih.co.za

* Alternatively, to be handed to the chairman of the annual general meeting at any time prior to the person appointed as proxy exercising any rights of the shareholder at the annual general meeting.

Changes to directorate

1. Directors stepping down

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, RMI shareholders are advised of the following directors stepping down from the RMI board at the RMI annual general meeting to be held on 8 November 2022:

- Peter Cooper;
- Per Lagerström; and
- David Frankel (alternate director).

The RMI board extends its gratitude to Messrs Cooper, Lagerström and Frankel for their deep insights and thoughtful considerations in shaping RMI's key strategic milestones.

2. New directors

Subject to shareholder approval at the RMI annual general meeting to be held on 8 November 2022, RMI proposes that the following directors of OUTsurance Holdings Limited be appointed as directors of RMI with effect from 8 November 2022:

Independent non-executive directors

- Kubandiran Pillay;
- Buhle Hanise;
- Alan Hedding;
- George Marx;
- Tlaleng Moabi;
- Raymond Ndlovu;
- Venessa Naidoo; and
- Hantie van Heerden.

Non-executive director

- Willem Roos.

Executive directors

- Marthinus Visser; and
- Jan Hofmeyr (to be appointed to the OUTsurance Holdings Limited board on 1 November 2022 subject to regulatory approval).

Brief CVs of all these proposed directors are included in the RMI integrated report.

Changes to RMI board committees will be announced after the results of the annual general meeting are known.

Rosebank
11 October 2022

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)