

RAND MERCHANT INVESTMENT HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2010/005770/06)
Share code: RMI
ISIN: ZAE000210688
("RMI" or "the company")

DISTRIBUTION OF CIRCULAR AND DECLARATION ANNOUNCEMENT REGARDING THE PROPOSED CHANGE OF NAME OF THE COMPANY

A circular setting out, *inter alia*, the rationale for the proposed change of name of the company from "Rand Merchant Investment Holdings Limited" to "OUTsurance Group Limited" was distributed to RMI shareholders today, Tuesday, 11 October 2022 (the "circular"). The circular forms part of the summary final results announcement, circular to shareholders and notice of annual general meeting booklet.

RMI will retain its shareholder register including its trading history and will remain listed in the Diversified Financial Services sector of the JSE.

The salient dates and times for the proposed name change, also contained in the circular, are as follows:

	2022
Record date for shareholders to be recorded in the register in order to receive the circular	Friday, 30 September
Notice of annual general meeting and declaration of OUTsurance listing announcement released on SENS on	Tuesday, 11 October
Circular and notice of annual general meeting distributed to shareholders on	Tuesday, 11 October
Notice of annual general meeting and declaration of OUTsurance listing announcement published in the press on	Wednesday, 12 October
Last day to trade to be entitled to attend and vote at the annual general meeting	Tuesday, 25 October
Record date to determine which shareholders are entitled to attend and vote at the annual general meeting	Friday, 28 October
Last day to lodge forms of proxy (blue) with the transfer secretaries to vote at the annual general meeting by 11:00 on	Friday, 4 November
Annual general meeting to be held at 11:00 on	Tuesday, 8 November
Results of annual general meeting released on SENS on or about	Tuesday, 8 November
Results of annual general meeting published in the press on	Wednesday, 9 November
OUTsurance listing resolutions lodged with the CIPC for registration on	Wednesday, 9 November
CIPC registration of the OUTsurance listing resolutions expected by no later than	Friday, 25 November
Expected release of the finalisation announcement in respect of the OUTsurance listing on SENS on	Monday, 28 November
Expected publication of the announcement confirming the OUTsurance listing effective date published in the press on	Tuesday, 29 November
Expected last day to trade under the old name "Rand Merchant Investment Holdings Limited"	Tuesday, 6 December
Expected termination of trading under the name of "Rand Merchant Investment Holdings Limited" and commencement of trading under the new JSE share code "OUT", abbreviated name	

"OUTsure" and new ISIN "ZAE000314084" from commencement of trade on	Wednesday, 7 December
Expected record date for the OUTsure listing on	Friday, 9 December
Expected date for forms of surrender (pink) to be submitted to the transfer secretaries by 12:00 on	Friday, 9 December
Expected date that dematerialised shareholders' accounts will be updated to reflect the OUTsure listing by their CSDP/Broker	Monday, 12 December
Expected date that previously certificated shareholders will have their entitlements credited to their account with Computershare Nominees	Monday, 12 December

Notes:

1. The above dates and times are subject to amendment at the discretion of RMI, as they are subject to the filing of the OUTsure listing resolutions with the CIPC for registration. Any such amendment, subject to the approval of the JSE, if required, will be published on SENS.
2. Shareholders should note that as transactions in shares are settled in the electronic system used by Strate, settlement of shares take place three South African business days after such trade. Therefore, shareholders who acquire shares after close of trade on Tuesday, 25 October 2022 will not be eligible to attend, participate in and vote at the annual general meeting.
3. Shareholders will not be able to dematerialise or rematerialise securities in the name of RMI after Tuesday, 6 December 2022, as RMI's register will be closed for this period.
4. If the annual general meeting is adjourned or postponed, the above dates and times will change, but forms of proxy (blue) submitted for the initial annual general meeting will remain valid in respect of any such adjournment or postponement of the annual general meeting.
5. Although the important dates and times are stated to be subject to change, such statement may not be regarded as consent or dispensation for any change to time periods which may be required in terms of the JSE Listings Requirements, where applicable, and any such consents or dispensations must be specifically applied for and granted.
6. All dates and times indicated above are South African Standard Time.

Rosebank
11 October 2022

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)