

African Rainbow Capital Investments Limited  
(Incorporated in the Republic of Mauritius)  
(Company number: C148430)  
JSE and A2X code: AIL and AILJ  
ISIN: MU0553S00000  
("ARC Investments" or "the Company")

## **CHANGE IN AUDIT FIRM AND DESIGNATED AUDIT PARTNER**

In compliance with paragraph 3.75 of the Listings Requirements of the JSE Limited ("JSE Listings Requirements"), the board of directors of the Company hereby notifies shareholders that PricewaterhouseCoopers (Mauritius) will be appointed as the independent external auditor to ARC Investments with effect from the 2023 financial year, replacing the Company's current auditor PricewaterhouseCoopers Inc.

Shareholders are further advised that Mr John Li How Cheong of PricewaterhouseCoopers (Mauritius) will be appointed as the Company's designated audit partner as to JSE regulatory matters with effect from the 2023 financial year, replacing Mr Vincent Tshikhovhokhovho of PricewaterhouseCoopers Inc.

The reason for the above changes is that PricewaterhouseCoopers Mauritius is now an accredited auditor by the JSE and will, going forward accept all responsibilities as designated auditor of ARC Investments. Previously, the financial statements of the Company were prepared in South Africa solely for the purpose of complying with the JSE Listings Requirements, in addition to the Company's statutory financial statements in compliance with the filing requirements in Mauritius, where the Company is domiciled.

The above appointments are subject to confirmation by the Company's shareholders at the forthcoming annual general meeting.

Ebène, Mauritius (with simultaneous circulation in Johannesburg)  
10 October 2022

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)