

ALTRON LIMITED

(Registration number 1947/024583/06)

(Incorporated in the Republic of South Africa)

Share code: AEL ISIN: ZAE000191342

("Altron" or "Altron Group" or "the Company")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 AUGUST 2022

Shareholders are hereby advised that a reasonable degree of certainty exists that for the six months ended 31 August 2022, Altron will report basic earnings per share for the Continuing Operations within a range of 36 cents and 38 cents, being an increase of between 300% and 322% when compared to basic earnings per share of 9 cents in the prior comparative period.

Headline earnings per share for the Continuing Operations will be reported between a range of 40 cents and 42 cents, being an increase of 264% to 282% when compared to headline earnings per share of 11 cents in the prior comparative period for the Continued Operations.

Continuing Operations, particularly Altron Managed Solutions, Altron Karabina, Altron FinTech and Altron Arrow, executed well despite well-documented challenges within our economy and markets. The performance of Lawtrust, acquired in October 2021, has positively contributed to the performance of the Continuing Operation for the first six months of the current year.

From February 2022, the Board reclassified Altron Arrow, which was previously reported in Discontinued Operations, to Continuing Operations, as the criteria of IFRS 5 were no longer met, which also contributes positively to the current year's performance.

The Altron Group will report basic earnings per share between 23 cents and 25 cents, which is an increase of between 330% and 350% compared to the loss per share of (10) cents for the comparative period. Headline earnings per share is expected to be between 33 cents and 35 cents, which is an increase of between 450% and 483% compared to headline earnings of 6 cents for the prior comparative period.

Continuing Operations:

	31 August 2022	31 August 2022	31 August 2021	% Improvement	% Improvement
	Lower End	Upper End		Lower End	Upper End
EPS	36	38	9	300%	322%
HEPS	40	42	11	264%	282%

Altron Group:

	31 August 2022	31 August 2022	31 August 2021	% Improvement	% Improvement
	Lower End	Upper End		Lower End	Upper End
EPS	23	25	(10)	330%	350%
HEPS	33	35	6	450%	483%

The above information has not been reviewed or reported on by the Company's external auditors. The Company's results are expected to be published on 24 October 2022.

This announcement contains forward-looking statements with regard to the Altron Group and by their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond the Company's control.

Johannesburg

10 October 2022

Sponsor: Investec Bank Limited