

African Rainbow Minerals Limited  
(Incorporated in the Republic of South Africa)  
(Registration Number 1933/004580/06)  
JSE Share code: ARI  
ISIN: ZAE000054045  
("ARM" or "the Company")

## **CHANGES TO THE ARM BOARD OF DIRECTORS**

In terms of paragraph 3.59 of the Listings Requirements of the JSE Limited (the "Listings Requirements") notification is hereby given of the following changes to the ARM board of directors (the "Board"):

### **1. Appointment of Mr Bongani Nqwababa and Mr Brian Kennedy as non-executive directors of ARM**

The Board announces the appointment of Mr Bongani Nqwababa and Mr Brian Kennedy as non-executive directors of the Company with effect from and including 6 October 2022, until their appointments are approved by shareholders at the next annual general meeting of the Company.

Both Mr Nqwababa and Mr Kennedy have been categorised by the Board as independent non-executive directors.

The Executive Chairman of ARM, Dr Patrice Motsepe said:

"We are pleased to welcome Bongani and Brian to the Board. Bongani brings extensive financial experience gained as chief financial officer in a number of large, listed companies in the mining industry. Brian has over 30 years' experience in financial services, much of which was spent in corporate and investment banking."

### **2. Recommendation to elect Mr Bongani Nqwababa as a member of the ARM Audit and Risk Committee**

The Board will recommend to shareholders in the upcoming notice of annual general meeting that Mr Bongani Nqwababa be elected as a member of the ARM Audit and Risk Committee, subject to his appointment as a non-executive director being approved by shareholders at the annual general meeting.

For more information, please contact:

Jongisa Magagula  
Executive Director: Investor Relations and New Business Development

Tel: +27 11 779 1507

E-mail: [jongisa.magagula@arm.co.za](mailto:jongisa.magagula@arm.co.za)

Sandton

7 October 2022

Sponsor: Investec Bank Limited