

African Rainbow Capital Investments Limited
(Incorporated in the Republic of Mauritius)
(Company number: C148430)
JSE and A2X code: AIL and AILJ ISIN: MU0553S00000
("ARC Investments" or "the Company")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

No change statement

With regard to the audited results for the year ended 30 June 2022, shareholders are advised that the integrated annual report, incorporating the notice of annual general meeting and annual financial statements, have been distributed to shareholders on Friday, 7 October 2022 and contain no modifications to the audited results which were released on SENS on Tuesday, 13 September 2022.

Audit Report

We confirm that there have been no changes to the unqualified auditor's report which was referenced in the audited results and made available to shareholders at the Company's registered office on the same date as the release of the audited results.

Notice of the annual general meeting

Notice is hereby given that the 5th annual general meeting of ARC Investments shareholders will be held via electronic platform on Tuesday, 15 November 2022 at 13:00 (SA Time)/15:00 (Mauritian Time) to transact the business as stated in the notice of annual general meeting forming part of the integrated annual report.

Salient dates

Record date to determine which shareholders are entitled to receive the notice of annual general meeting	Friday, 30 September 2022
Last day to trade to determine eligible shareholders that may attend and vote at the annual general meeting	Tuesday, 1 November 2022
Record date to determine eligible shareholders that may attend and vote at the annual general meeting	Friday, 4 November 2022
Forms of proxy for the annual general meeting to be lodged by 13:00 (SA Time) and 15:00 (Mauritian Time) for administrative purposes on*	Friday, 11 November 2022

*any proxies not lodged by this time must be handed to the chairperson of the annual general meeting immediately prior to such proxy exercising his/her right to vote at the annual general meeting.

Availability of the notice of Annual General Meeting

The notice convening the annual general meeting is available on the Company's website:

<https://arci.mu/investor-relations/#integrated-reports>

Availability of the Integrated Annual Report

The integrated annual report is available on the Company's website:

<https://arci.mu/investor-relations/#integrated-reports>

Availability of the Audited Annual Financial Statements

The audited annual financial statements are available on the Company's website:

<https://arci.mu/investor-relations/>

Ebène, Mauritius (with simultaneous circulation in Johannesburg)
7 October 2022

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)