

**Adcock Ingram Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 2007/016236/06)

Share code: AIP

ISIN: ZAE000123436

(‘Adcock Ingram’ or ‘the Company’)

**ACCEPTANCE OF CONDITIONAL SHARE AWARD ALLOCATIONS**

The following allocations of conditional shares have been awarded to executive directors and the Company Secretary of Adcock Ingram on 24 August 2022 at a market value of R49.29\* and accepted off-market by them on 05 October 2022, respectively, in accordance with the Performance Based Long-Term Incentive Scheme (PBLTIS) rules.

Vesting, of which 75% occurs after three years and 25% after four years, is subject to the achievement of certain performance conditions. Performance will be measured over the 3-year performance period which commenced 1 July 2022 and ends on 30 June 2025.

<b>Executive directors</b>	<b>Scheme</b>	<b>Number of conditional share awards</b>	<b>Deemed transaction value**</b>
Andrew Hall	PBLTIS	200 000	R9,880,000
Dorette Neethling	PBLTIS	91 000	R4,495,400
Basadi Letsoalo	PBLTIS	80 000	R3,952,000
<b>Company Secretary</b>			
Lucky Phalafala	PBLTIS	36 000	R1,778,400

\*Market value means the volume weighted average price of an Adcock Ingram share as quoted on the JSE for the immediately preceding day prior to the grant of the shares being 23 August 2022.

\*\*Based on the prevailing market price of an Adcock Ingram share of R49.40 as at 23 August 2022.

The nature and extent of the interest of the directors, which relates to the respective transactions as outlined above, is direct and beneficial.

Clearance has been received in respect of the above transactions.

Midrand  
06 October 2022

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)