Alviva Holdings Limited (Incorporated in the Republic of South Africa) Registration number 1986/000334/06 Share Code: AVV ISIN: ZAE000227484

("Alviva" or "The Company")

ANNOUNCEMENT IN TERMS OF SECTION 122 (1) and (3) of the COMPANIES ACT

In accordance with section 122(3) (b) of the Companies Act, No. 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Alviva has received formal notification in the prescribed form from Old Mutual Limited ("Old Mutual") that the beneficial interest in the securities of the Company held by Old Mutual has increased. The effect is that Old Mutual's shareholding has increased from 4.93% to 5.00% of the total issued shares of the Company.

As required in terms of section 122(3) (a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel.

Responsibility Statement

The Board accepts responsibility for the information contained in this announcement. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand 5 October 2022

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd