

AVI Limited
Registration Number: 1944/017201/06
Share Code: AVI
ISIN: ZAE000049433
("AVI" or "the Company")

DEALING IN AVI SHARES BY AN AVI DIRECTOR AND A DIRECTOR OF A MAJOR
SUBSIDIARY

In compliance with Rules 3.63 - 3.74 of the Listings Requirements
of the JSE Limited ("the JSE"), the following information is
disclosed:

Name of director	:	Justin O'Meara
Date of transaction	:	3 October 2022
Number of options granted	:	1 454
Option allocation price	:	R83.91
Total value of transaction	:	R122 005.14
Class of securities	:	Ordinary shares
Nature of transaction	:	Acceptance of shares awarded in terms of the AVI Deferred Bonus Share Plan
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of director	:	Justin O'Meara
Date of transaction	:	3 October 2022
Number of options granted	:	1 454
Price per share	:	R72.80
Total value of transaction	:	R105 851.20
Class of securities	:	Ordinary shares
Nature of transaction	:	Transfer of shares accepted as above
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of director	:	Gaynor Poretti
Name of company	:	National Brands Ltd
Date of transaction	:	3 October 2022
Number of options granted	:	4 205
Option allocation price	:	R83.91
Total value of transaction	:	R352 841.55
Class of securities	:	Ordinary shares
Nature of transaction	:	Acceptance of shares awarded in terms of the AVI Deferred Bonus Share Plan
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of director	:	Gaynor Poretti
Name of company	:	National Brands Ltd
Date of transaction	:	3 October 2022
Number of options granted	:	4 205
Price per share	:	R72.32
Total value of transaction	:	R304 105.60
Class of securities	:	Ordinary shares
Nature of transaction	:	Sale of shares accepted as above
Extent of interest	:	Direct beneficial

The above transaction was done on-market.

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to director's dealings as well as the Listings Requirements of the JSE.

Illovo
Sandton
4 October 2022

Sponsor
The Standard Bank of South Africa Limited