

ASPEN PHARMACARE HOLDINGS LIMITED
 (Incorporated in the Republic of South Africa) ("Aspen Holdings")
 Registration number: 1985/002935/06
 JSE Share code: APN
 ISIN: ZAE000066692
 LEI: 635400ZYSN1IRD5QWQ94
 and its subsidiaries (collectively "Aspen" or "the Group" or "the Company")

RELEASE OF ANNUAL FINANCIAL STATEMENTS, CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING ON 8 DECEMBER 2022

RELEASE OF ANNUAL FINANCIAL STATEMENTS

Shareholders are advised that the Company's audited annual financial statements for the year ended 30 June 2022 is available on the Company's website, www.aspenpharma.com/investor-information/, from today, 4 October 2022.

The annual financial statements were audited by the Company's external auditors, Ernst & Young Inc., and the unmodified report is available for inspection at the Company's registered office.

CHANGE STATEMENT

The audited annual financial statements ("Audited") contain a change to the reviewed provisional Group financial results ("Reviewed") for the year ended 30 June 2022, as released on the JSE Stock Exchange News Service on 31 August 2022. This change is reflected as follows:

	<u>Reviewed</u>	<u>Change</u>	<u>Audited</u>
	(R'm)	(R'm)	(R'm)
Total Non-current liabilities	18 338	(1 300)	17 038
Total Current liabilities	22 095	1 300	23 935
Non-current portion of borrowings	11 882	(1 300)	10 582
Current portion of borrowings	10 365	1 300	11 665
Total liabilities	40 433	-	40 433
Total borrowings	22 247	-	22 247
Amounts to be refinanced (refer to note G)	8 400	-	8 400
Cash utilised in financing activities	(4 674)	-	(4 674)
Net borrowings (R'm)	16 064	-	16 064
Leverage ratio (times)	1.9	-	1.9

Included in the audited current borrowings of R11.7 billion is syndicated bank debt to the value of R8,4 billion, which matures on 1 July 2023 (the "Maturing Facilities").

The net adjustment principally relates to the disclosure of an amount repayable on 1 July 2023, as a short-term borrowing.

As previously reported, the Group has commenced a process to refinance the Maturing Facilities through new syndicated bank debt facilities of similar commercial terms, value, tenor, currency composition and lender composition as the Maturing Facilities ("New Facilities"). It is intended that the New Facilities will be in place before the end of November 2022.

NOTICE OF THE ANNUAL GENERAL MEETING

The annual general meeting will be held on Thursday, 8 December 2022 at 10:00 at Aspen's head office (Aspen Place, 9 Rydall Vale Park, Douglas Saunders Drive, La Lucia Ridge in Durban), to transact the business as stated in the notice of the annual general meeting.

The record date to participate and vote at the annual general meeting will be Friday, 2 December 2022 and the last day to trade to be eligible to vote and participate at the annual general meeting will be Tuesday, 29 November 2022.

Aspen's 2022 integrated report will be made available on the Company's website at the end of October 2022, with a JSE SENS announcement being released to notify shareholders in this regard. The notice and proxy of the annual general meeting will be posted to shareholders at this time, together with the summarised audited Group annual financial statements.

Durban
4 October 2022

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