

ETION LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")

ETION

IMPLEMENTATION OF THE DIPOSAL OF ETION CREATE

Shareholders are referred to the announcement released on SENS on 8 June 2022, and further regularised on 24 August 2022, wherein Shareholders were advised that the Company had entered into an agreement with Reunert Applied Electronics Holdings Proprietary Limited ("**Reunert**"), in terms of which Reunert would acquire 100% of the issued share capital of Etion Create Proprietary Limited ("**Etion Create**") from the Company (the "**Create Disposal**").

Shareholders are advised that the remaining conditions precedent have been met and the Create Disposal was implemented on 3 October 2022. The purchase consideration of R201 910 313.80 was received by the Company on 3 October 2022.

INDEPENDENT BOARD RESPONSIBILITY STATEMENT

The Independent Board individually and collectively accepts full responsibility for the accuracy of the information contained in this Implementation Announcement. In addition, the Independent Board certifies that to the best of its knowledge and belief, the information contained in this Implementation Announcement solely pertaining to the Company is true and, where appropriate, does not omit anything that is likely to affect the importance of the information contained herein, and that all reasonable enquiries to ascertain such information have been made.

Pretoria
3 October 2022

Transaction Adviser and Designated Adviser

PSG Capital



PSG CAPITAL