

**Investec Limited**

Incorporated in the Republic of South Africa  
Registration number 1925/002833/06  
JSE share code: INL  
JSE hybrid code: INPR  
JSE debt code: INLV  
NSX share code: IVD  
BSE share code: INVESTEC  
ISIN: ZAE000081949  
LEI: 213800CU7SM6O4UWOZ70

**Investec plc**

Incorporated in England and Wales  
Registration number 3633621  
LSE share code: INVP  
JSE share code: INP  
ISIN: GB00B17BBQ50  
LEI: 2138007Z3U5GWDN3MY22

**Investec Limited intention to purchase Investec PLC ordinary shares**

Investec Limited announces today that it has entered into an irrevocable and non-discretionary agreement with J.P. Morgan Equities South Africa Propriety Limited and J.P. Morgan Securities plc (together the "Broker") to conduct an on-market purchase (the "Purchase Programme") of Investec PLC ordinary shares (the "Shares"). The Broker will act as principal and will purchase shares on the Johannesburg Stock Exchange, the London Stock Exchange or other trading venues in the United Kingdom on which the Shares are listed and traded on the basis of its own trading decisions concerning the timing of the purchases of the Shares independently of Investec Limited. The Shares will then be sold on by the Broker to Investec Limited.

The Broker shall not purchase shares or securities relating to the Shares on trading venues based in the United States of America or knowingly from any persons located in the United States of America, nor shall it knowingly undertake any other transactions or trading activity in connection with the Programme with persons located in the United States of America.

The Purchase Programme forms part of Investec's capital optimisation strategy. The Purchase Programme will be limited to a maximum aggregate market value equivalent of 1.2bn South African Rand. Any purchases of Shares by the Broker will be made in accordance with certain pre-set parameters set out in the terms of the Broker's engagement. The Purchase Programme will commence on 3 October 2022 and will end on or before 17 November 2022. The Shares will be treated as if they were treasury shares in the consolidated annual financial statements of the Investec Group.

**For further information please contact:****Investec Investor Relations**

General enquiries: [investorrelations@investec.co.za](mailto:investorrelations@investec.co.za)

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**3 October 2022  
Johannesburg and London**

JSE Equity Sponsor:  
Investec Bank Limited

**Forward-looking Statements**

This announcement contains forward-looking statements. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Investec plc's and Investec Limited's control. These forward-looking statements speak only as of the date on which they are made. Investec plc and Investec Limited expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this announcement or any other forward-looking statements they may make.