Accelerate Property Fund Limited

(Incorporated in the Republic of South Africa) Registration number: 2005/015057/06 Share company code: APF ISIN: ZAE000185815 Bond company code: APFE ("Accelerate" or the "Company") (Approved as a REIT by the JSE)

PRE-CLOSE UPDATE

Shareholders and noteholders are advised that the Company is entering its closed period for the six months ending 30 September 2022.

An Investor pre-close update is available on the Company's website at www.acceleratepf.co.za.

Fourways 30 September 2022

Sponsor The Standard Bank of South Africa Limited

Debt Sponsor Rand Merchant Bank (a division of FirstRand Bank Limited)