

CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2022

1. SALIENT FEATURES

- Administration expenditure increased by 166% to R27.63 million, from R10.37 million in the prior corresponding period.
- Headline earnings per share decreased by 19.11 cents per share to a headline loss of 4.09 cents per share (2021: headline earnings of 15.02 cents per share).
- Earnings per share decreased by 19.11 cents per share to a loss of 4.09 cents per share (2021: earnings of 15.02 cents per share).
- The board of directors, after careful consideration, has elected to not declare a dividend for the period ending 30 June 2022 (2021: nil).

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement (**"Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

https://senspdf.jse.co.za/documents/2022/JSE/ISSE/WEZ/IntWEZ22.pdf

A copy of the Full Announcement is also available for viewing on the Company's website at <u>www.wesizwe.co.za/downloads/2022/interims-june-2022.pdf</u> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These interim results have been reviewed by the Company's auditors, SizweNtsalubaGobodo Grant Thornton Inc. who expressed an unmodified review opinion thereon.

Johannesburg 30 September 2022

Sponsor PSG Capital

