

Woolworths Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number: 1929/001986/06
Share code: WHL
ISIN: ZAE000063863
Bond company code: WHLI
LEI: 37890095421E07184E97
("WHL" or "Company")

NOTIFICATION OF A CHANGE TO THE COMPANY'S CREDIT RATING

Senior Unsecured Floating Rate Noteholders are advised that S&P Global Ratings ("S&P") has revised the long term national scale credit rating of WHL upwards, with effect from 30 September 2022, from 'ZaA+' to 'ZaAA'.

30 September 2022

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)