

FIRSTRAND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1966/010753/06)

JSE ordinary share code: FSR; ISIN: ZAE000066304

NSX ordinary share code: FST

LEI: 529900XYOP8CUZU7R671

(FirstRand)

DEALINGS IN SECURITIES BY DIRECTORS, PRESCRIBED OFFICERS AND THE COMPANY SECRETARY

In compliance with the JSE Limited Listings Requirements, the following dealings are disclosed in relation to cash awards made under the bonus deferral conditional incentive plan (BCIP) for 2019, 2020 and the 2020 Covid-19 conditional incentive retention awards (Covid-19 award), which vested on 26 September 2022. Additional dealings for purchase of FirstRand securities are also disclosed below.

The Covid-19 awards are subject to group performance conditions being met. These include financial and risk conditions, measured annually from 1 July 2021 to 30 June 2024. If the performance conditions are not met, the awards are subject to clawback.

(1)

Mr Pullinger has elected to utilise the gross cash amount vested under the BCIP (2019 and 2020 award) to acquire FirstRand shares and has elected to settle the tax liability separately.

Director	:	Alan Patrick Pullinger
Company	:	FirstRand
Date of transaction	:	26 September 2022
Nature of transaction	:	On-market purchase of ordinary shares
Class of securities	:	Ordinary shares
Highest price	:	R63.56
Lowest price	:	R60.42
Volume weighted average price	:	R62.02
Number of ordinary shares purchased	:	140 641
Total value of transaction	:	R8 722 554.82
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

(2)

Mr Pullinger has elected to utilise the gross cash amount vested under the 2020 Covid-19 award to acquire FirstRand shares and has elected to settle the tax liability separately.

Director	:	Alan Patrick Pullinger
Company	:	FirstRand
Date of transaction	:	26 September 2022
Nature of transaction	:	On-market purchase of ordinary shares
Class of securities	:	Ordinary shares
Highest price	:	R63.56
Lowest price	:	R60.42
Volume weighted average price	:	R62.02
Number of ordinary shares purchased	:	163 281
Total value of transaction	:	R10 126 687.62

Nature of interest : Direct beneficial
Clearance obtained : Yes

(3)

Mr Kellan has elected to utilise the gross cash amount vested under the BCIP (2019 and 2020 award) to acquire FirstRand shares and has elected to settle the tax liability separately.

Director : Hetash Surendrakumar Kellan
Company : FirstRand
Date of transaction : 26 September 2022
Nature of transaction : On-market purchase of ordinary shares
Class of securities : Ordinary shares
Highest price : R63.56
Lowest price : R60.42
Volume weighted average price : R62.02
Number of ordinary shares purchased : 67 315
Total value of transaction : R4 174 876.30
Nature of interest : Direct beneficial
Clearance obtained : Yes

(4)

Mr Kellan has elected to utilise the net of tax cash vested under the 2020 Covid-19 award to acquire FirstRand shares.

Director : Hetash Surendrakumar Kellan
Company : FirstRand
Date of transaction : 26 September 2022
Nature of transaction : On-market purchase of ordinary shares
Class of securities : Ordinary shares
Highest price : R63.56
Lowest price : R60.42
Volume weighted average price : R62.02
Number of ordinary shares purchased : 59 270
Total value of transaction : R3 675 925.40
Nature of interest : Direct beneficial
Clearance obtained : Yes

(5)

Mr Kellan has acquired FirstRand shares.

Director : Hetash Surendrakumar Kellan
Company : FirstRand
Date of transaction : 23 September 2022
Nature of transaction : On market purchase of securities
Class of securities : Ordinary shares
Highest price : R61.50
Lowest price : R61.45
Volume weighted average price : R61.49
Number of ordinary shares purchased : 72 000
Total value of transaction : R4 427 681.98
Nature of interest : Indirect beneficial

Clearance obtained : Yes

(6)

Ms Vilakazi has elected to utilise the net of tax cash vested under the BCIP (2019 and 2020 award) to acquire FirstRand shares.

Director : Mary Vilakazi
Company : FirstRand
Date of transaction : 26 September 2022
Nature of transaction : On-market purchase of ordinary shares
Class of securities : Ordinary shares
Highest price : R63.56
Lowest price : R60.42
Volume weighted average price : R62.02
Number of ordinary shares purchased : 33 590
Total value of transaction : R2 083 251.80
Nature of interest : Direct beneficial
Clearance obtained : Yes

(7)

Ms Vilakazi has elected to utilise the net of tax cash vested under the 2020 Covid-19 award to acquire FirstRand shares.

Director : Mary Vilakazi
Company : FirstRand
Date of transaction : 26 September 2022
Nature of transaction : On-market purchase of ordinary shares
Class of securities : Ordinary shares
Highest price : R63.56
Lowest price : R60.42
Volume weighted average price : R62.02
Number of ordinary shares purchased : 77 524
Total value of transaction : R4 808 038.48
Nature of interest : Direct beneficial
Clearance obtained : Yes

(8)

Mr Formby has elected to utilise the net of tax cash vested under the BCIP (2019 and 2020 award) to acquire FirstRand shares.

Prescribed officer : James Roger Formby
Company : FirstRand Limited
Date of transaction : 26 September 2022
Nature of transaction : On-market purchase of ordinary shares
Class of securities : Ordinary shares
Highest price : R63.56
Lowest price : R60.42
Volume weighted average price : R62.02
Number of ordinary shares purchased : 99 959
Total value of transaction : R6 199 457.18
Nature of interest : Direct beneficial
Clearance obtained : Yes

(9)

Mr Formby has elected to utilise the net of tax cash vested under the 2020 Covid-19 award to acquire FirstRand shares.

Prescribed officer	:	James Roger Formby
Company	:	FirstRand
Date of transaction	:	26 September 2022
Nature of transaction	:	On-market purchase of ordinary shares
Class of securities	:	Ordinary shares
Highest price	:	R63.56
Lowest price	:	R60.42
Volume weighted average price	:	R62.02
Number of ordinary shares purchased	:	40 538
Total value of transaction	:	R2 514 166.76
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

(10)

Mr Celliers has elected to utilise the net of tax cash vested under the 2020 Covid-19 award to acquire FirstRand shares.

Prescribed officer	:	Jacques Celliers
Company	:	FirstRand
Date of transaction	:	26 September 2022
Nature of transaction	:	On-market purchase of ordinary shares
Class of securities	:	Ordinary shares
Highest price	:	R63.56
Lowest price	:	R60.42
Volume weighted average price	:	R62.02
Number of ordinary shares purchased	:	69 929
Total value of transaction	:	R4 336 996.58
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

(11)

Ms Low has acquired FirstRand shares.

Company Secretary	:	Carnita Low
Company	:	FirstRand
Date of transaction	:	26 September 2022
Nature of transaction	:	On market purchase of securities
Class of securities	:	Ordinary shares
Highest price	:	R60.90
Lowest price	:	R60.89
Volume weighted average price	:	R60.89
Number of ordinary shares purchased	:	9836
Total value of transaction	:	R598 922.51
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Sandton
29 September 2022

Sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)