



Southern Palladium Limited
Incorporated in the Commonwealth of Australia
Australian Company Number 646 391 899
ASX share code: SPD
JSE share code: SDL
ISIN AU0000220808

SHORT-FORM: FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

Shareholders of Southern Palladium Limited (**ASX:SPD/JSE:SDL**)(**Southern Palladium or the Company**) are advised that Southern Palladium has today published its Financial Report for the year ended 30 June 2022.

The Financial Report can be accessed on the Company's website, www.southernpalladium.com and at <https://senspdf.jse.co.za/documents/2022/jse/isse/sdle/ye22.pdf>.

As previously advised, the Company's Annual General Meeting will be held on Wednesday 30 November 2022.

The Company anticipates that it will release its Annual Report on or about Friday 28 October 2022.

A summary of key corporate and operational highlights for the year are provided below:

HIGHLIGHTS:

- Operating loss from operations for the year increased to A\$2,498,103 (30 June 2021: loss of A\$258,336)
- Basic loss per share increased to A\$0.18, down 20% (30 June 2021: loss of A\$0.15)
- Headline loss per share increased to A\$0.18, down 20% (30 June 2021: loss of A\$0.15)

COMMENTARY:

During the financial year the principal activities of the Company consisted of activities related to the acquisition and advancement of its Platinum Group Metal project in South Africa and undertaking an Initial Public Offering of its shares (IPO) and ASX/JSE (Johannesburg Stock Exchange) listing.

SHORT-FORM ANNOUNCEMENT:

This short-form announcement is the responsibility of the directors and is only a summary of the information in the Financial Report.

Any investment decisions by investors and/or shareholders should be based on a consideration of the Financial Report as a whole (which includes the full unmodified auditor's report setting out, *inter alia*, the key audit matters) and investors and shareholders are encouraged to review the Financial Report, which is available as detailed herein. Copies of the Financial Report may also be requested from the Company via email at andrew.cooke@southernpalladium.com or from the sponsor at sponsorteam@merchantec.co.za, at no charge.

For and on behalf of the Board

Terence Goodlace
Independent Non-Executive Chairman

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28 September 2022

JSE Sponsor
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Except as required by law or regulation, Southern Palladium undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

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