

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1929/001225/06)
Issuer code: FRTN
LEI: ZAYQDKTCATIXF9OQY690
Alpha code: FDETNC ISIN: ZAE000293551
Alpha code: FDETNQ ISIN: ZAE000293544
(FRB)

CORRECTION ANNOUNCEMENT: RECEIPT OF DIVIDEND PAYMENT AND UPDATE TO THE NET ASSET VALUE

Holders of the FDETNC and FDETNQ exchange-traded notes (ETNs) are referred to the announcement released on SENS on 2 September 2022, in relation to the update to the net asset value of the ETNs. The announcement incorrectly referenced the update that occurred in June 2022 rather than the update that occurred in September 2022.

Holders are therefore advised that on Thursday, 1 September 2022, Ford Motor Company paid a dividend of \$0.15 per share. As per published guidance, this dividend was synthetically reinvested, net of all taxes, charges and fees, for the ETNs at the US closing price on Thursday, 1 September 2022. The result of the synthetic dividend reinvestment was to increase the fractional number of shares each ETN references and no distribution or payment was made.

Dividend amount	\$0.15/share
Effective tax rate	15%
Reinvestment amount	\$0.1275/share
Reinvestment price	\$15.19/share

The daily published net asset value (NAV) was updated to include the effect of the dividend being paid, which can be viewed at:

<https://www.rmb.co.za/page/inward-listed-etns>

NAV formulae for the instruments can be found at:

<https://www.firststrand.co.za/investors/debt-investor-centre/prospectuses-and-programme-memoranda/>
<https://www.firststrand.co.za/investors/debt-investor-centre/jse-listed-instruments/>

27 September 2022

Debt sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)