

WG WEARNE LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/005983/06)

(Share Code: WEA ISIN Code: ZAE000078002)

JSE Code: WEA

("Wearne" or "the Company" or "the Group")

Correction on restatement of financial results for the years ended 28 February 2017 and 28 February 2016 – short form announcement

Shareholders are referred to the announcement dated 9 September 2022. Included in the said announcement was the following paragraph which was incorrect and should be discarded:

"The annual financial statements including the audit opinion of the external auditor, HLB CMA (South Africa) Inc. which sets out the key audit matters and the basis for its modified opinion, is available on the Company's website www.wearne.co.za/investor-relations. The modification was due to the change in the audit opinion from an unqualified opinion to a qualified opinion."

27 September 2022

Randfontein

Designated Adviser

Exchange Sponsors

CORPORATE INFORMATION

Non-executive directors: W van der Merwe * (Chairman); FJ Mojono *; K Maelane *

*Independent

Executive directors: J Wearne, A Badenhorst

Registration number: 1994/005983/06

Registered address: 1 Main Road, Aureus, Randfontein, Gauteng 1759

Postal address: PO Box 192, Randfontein, 1760, Gauteng, South Africa

Company secretary: C Middlemiss

Telephone: 011 459 4500

Transfer secretaries: CTE Registry Services (Pty) Limited

Designated Adviser: Exchange Sponsors (2008) (Pty) Limited