

ROYAL BAFOKENG PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/015696/06)
(JSE share code: RBP ISIN: ZAE000149936)
("RBPlat" or the "Company" or the "Group")

UPDATE: EXTENSION OF APPOINTMENT OF INTERIM CHIEF FINANCIAL OFFICER

Shareholders are referred to the SENS announcement published on 4 May 2022 wherein shareholders were advised that following the resignation of Mr Hanre Rossouw as chief financial officer ("**CFO**") and executive director of the Company, the board of directors of the Company (the "**Board**") resolved to appoint Ms Rotshidzwa Manenzhe, a prescribed officer of the Company, as Interim CFO for a period of 6 months from 3 April 2022 ("**Interim Period**").

As announced on SENS through various announcements, the Company has been involved in a mandatory offer process with Impala Platinum Holdings Limited ("**Implats**") (the "**Implats Offer**"). The Implats Offer is currently still open and remains subject to receipt of Competition Tribunal approval. In this regard, shareholders are referred to the Implats announcements published on SENS on 6 September 2022 and 15 September 2022, wherein RBPlat shareholders were advised, *inter alia*, that the current long-stop date of 26 September 2022 for the fulfilment of the Conditions Precedent relating to the offer would no longer be achieved and that the long-stop date has been extended to 22 November 2022.

Due to the ongoing Implats Offer the Board has decided to pause the appointment of a full-time CFO and executive director until the conclusion of the Implats Offer and the Board has clarity on the direction of the Company. The Board, together with the audit and risk committee, having considered the requirements of the Company with regards to its financial director, as well as Ms Manenzhe's knowledge and experience with the Group's financial requirements, has extended the period during which Ms Manenzhe fulfils the role of interim CFO by three months to 31 December 2022. The Company has obtained formal dispensation from the JSE in this regard.

Further announcements relating to the appointment of a full-time CFO and executive director will be published in due course.

Johannesburg
26 September 2022

JSE Sponsor
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

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