

**ELLIES HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2007/007084/06)

JSE share code: ELI ISIN: ZAE000103081

("Ellies" or the "Company" or the "Group")



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**COMMENCEMENT OF SECTION 189 CONSULTATION PROCESS WITH STAKEHOLDERS**

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Shareholders are advised that the Company will enter into a formal consultation process with relevant stakeholders in terms of Section 189A ("**S189 process**") of the Labour Relations Act No. 66 of 1995, regarding the restructuring of certain operational functions. This is pursuant to ongoing constrained trading conditions being experienced by the Group.

As part of the S189 process, the Company and affected stakeholders will together consider appropriate measures to minimise possible retrenchments and seek viable alternatives which will assist the Group in returning to profitability and ensure the continued operation of Ellies. The Company is committed to following the legislative processes to ensure that all affected employees are treated fairly.

26 September 2022

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Sponsor

