

ALVIVA HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1986/000334/06)

Share code: AVV ISIN: ZAE000227484

("Alviva" or the "Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

1. Cautionary Announcement

Alviva shareholders ("Shareholders") are referred to the cautionary announcement released on SENS dated 30 June 2022 and the renewal of cautionary announcement released on SENS dated 12 August 2022 , both relating to the non-binding expression of interest received to acquire all of the issued ordinary shares of Alviva not excluded from the offer.

Shareholders are advised that the Company is currently still engaged in ongoing negotiations with the consortium regarding the expression of interest received. Further details regarding the results of these negotiations will be communicated to Shareholders in due course.

The advancement of the abovementioned negotiations may have a material effect on the price of the Company's securities and accordingly, Shareholders are advised to continue to exercise caution when dealing in Alviva's securities until either a further announcement is published, or this cautionary announcement is withdrawn.

2. Director's Statement

The board of directors of Alviva ("Board"), individually and collectively, accept full responsibility for the accuracy of the information contained in this announcement and certify that, to the best of their knowledge and belief, such information is true, and that this announcement does not omit any facts that would make any of the information false or misleading or would be likely to affect the importance of any information contained in this announcement. The Board has made all reasonable enquiries to ascertain that no facts have been omitted and that this announcement contains all information required by law.

Midrand

23 September 2022

Corporate advisor and transaction sponsor to Alviva: Bravura Capital Proprietary Limited

Legal advisor to Alviva: Tugendhaft Wapnick Banchetti and Partners

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited

Financial advisor to the Consortium: Absa Corporate and Investment Banking, a division of Absa Bank Limited

Legal advisor to the Consortium: Webber Wentzel