



NUTRITIONAL HOLDINGS

NUTRITIONAL HOLDINGS LIMITED

(Registration number: 2004/002282/06)

(Incorporated in the Republic of South Africa)

(Share Code: NUT ISIN Code: ZAE000298568)

("the Company" or "the Group")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the previous SENS announcements the last of which was dated 10 August 2022 wherein the Company learnt that a former shareholder and director had taken steps to apply for the liquidation of both Nutritional Foods Proprietary Limited ("NF"), a wholly owned subsidiary of the Company, as well the Company to recover a shareholder loan. Shareholders were advised that both the matters went to Court and the NF matter was postponed to July. However, the provisional liquidation against the Company had been granted. Interested shareholders ("**Shareholders**") are lodging an intervening application to rescind the liquidation order.

The Company has successfully stayed the liquidation application for NF to a Court date of February 2023 for Mahikeng and the final liquidation order was granted for Holdings in Durban. The attorneys on file did not make the representation as expected, hence the Company has appointed new attorneys to file the rescission application. This will be filed this week. The Company is of the opinion that it has substantial supporting documentation to succeed in this application and once again regain control of NF and then finalise the Company's assessment.

Thereafter, the intention is to settle the matter in a fair manner to the benefit of all stakeholders and proceed with finalising the audit and publication of outstanding financial information to regularise compliance with the JSE Listings Requirements.

A further announcement in this regard will be published in due course. Shareholders are reminded to continue to exercise caution when dealing in their securities.

By order of the Board

Durban

21 September 2022