

## SUMMARISED CONSOLIDATED FINANCIAL RESULTS

for the year ended 30 June 2022

[www.york.co.za](http://www.york.co.za)

### RESULTS OVERVIEW

- Revenue down 5% to R1 839 million\*
- EBITDA (earnings before interest, taxation, depreciation, amortisation and fair value adjustment on biological assets) decreased by R104 million\*
- Debt reduced by R133 million
- Cash generated from operations decreased from R425 million\* to R202 million
- Biological assets value down by 2%
- Net working capital increased by 21% to R142 million
- Earnings per share decreased from 43 cents\* to 9 cents per share
- Headline earnings per share decreased from 42 cents\* to 9 cents per share
- Core earnings per share decreased from 40 cents\* to 25 cents per share
- Net asset value per share increased from 950 cents\* to 952 cents per share
- No dividend has been declared for the year ended 30 June 2022 (2021: Rnil)

\* The prior year figures have been restated. Refer to note 34 to the annual financial statements.

### ABOUT THIS SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company and is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement. The full announcement is accessible via the following JSE link:

<https://senspdf.jse.co.za/documents/2022/jse/isse/YRK/FY2022SENS.pdf>

and on the Company's website at

<http://www.york.co.za/downloads/Yorkyearend2022.pdf>.

The consolidated and separate annual financial statements, from which the full results announcement has been extracted, have been audited by PricewaterhouseCoopers Inc., who expressed an unmodified audit opinion thereon. The key audit matters contained in the auditor's report are addressed on pages 11 to 15 of the consolidated and separate annual financial statements, which are available on the Company's website at

<http://www.york.co.za/downloads/auditedconsolidatedresults2022.pdf>.

Copies of the full announcement may also be requested at the Company's registered office and the office of our sponsor, One Capital, at no charge, on Mondays to Fridays, during office hours.

On behalf of the Board

#### Gabriël Stoltz

*Chief Executive Officer and interim Chief Financial Officer*

21 September 2022

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**Executive director:** Gabriël Stoltz (*CEO and interim CFO*)

**Non-executive directors:** Nonzukiso Siyotula\* (*Chairperson*), Dr Azar Jammine\*, Hetisani Mbanyele-Ntshinga\*, Maxwell Nyanteh\*, Andries Brink\*, Andre van der Veen, Lindani Dhlamini\*, Alton Solomons, Adrian Zetler (*\* independent*)

**Registered office:** York Corporate Office, 3 Main Road, Sabie, Mpumalanga

**Postal address:** PO Box 1191, Sabie, 1260

**Auditor:** PricewaterhouseCoopers Inc.

**Company Secretary:** Kilgetty Statutory Services (South Africa) Proprietary Limited

**Sponsor:** One Capital

**Transfer secretaries:** Computershare Investor Services Proprietary Limited