

**LIGHTHOUSE PROPERTIES p.l.c.**  
(Formerly Lighthouse Capital Limited)  
(Registered in Malta)  
(Registration number: C 100848)  
JSE share code: LTE  
ISIN: MU0461N00015  
LEI: 549300UG27SWRF0X2U62  
("Lighthouse" or the "Company")



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## **RESULTS OF SCRIP DISTRIBUTION ELECTION, ISSUE OF NEW SHARES AND TOTAL VOTING RIGHTS**

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Shareholders are referred to the previous announcements, the last of which was released on SENS on Thursday, 15 September 2022, in respect of the election by shareholders to receive either a scrip distribution by way of an issue of 4.27463 new Lighthouse shares for every 100 Lighthouse shares held on the record date, being Friday, 16 September 2022 ("**Scrip Distribution**") at an issue price of 648.00000 ZAR cents per share, or a cash distribution alternative of 1.46200 EUR cents per share ("**Cash Distribution**") in respect of the six months ended 30 June 2022.

Following completion of the election, the Company hereby announces that in respect of the Scrip Distribution, a total number of 64 410 356 new Lighthouse shares (out of a maximum of 69 457 331 new Lighthouse shares) will be issued on market as listed shares on Thursday, 22 September 2022. The new Lighthouse shares issued in respect of the Scrip Distribution will upon their issue be fully paid up and will rank *pari passu* in all respects with existing Lighthouse shares in issue and are fully fungible with effect from the date of listing.

The allocation of new Lighthouse shares will be such that shareholders receiving the Scrip Distribution will not be allocated a fraction of a new Lighthouse share. Any entitlement to receive a fraction of a new Lighthouse share will be rounded down to the nearest whole number and a cash payment will be made for the fraction.

The fraction rate has been calculated as the volume weighted price of a Lighthouse share traded on the JSE on Wednesday, 14 September 2022 (being the day on which Lighthouse shares commenced trading "ex" the entitlement to receive the distribution) of EUR0.37396/ZAR6.50655 discounted by 10%, being EUR0.33656/ZAR5.85590 per Lighthouse share. For payments which are subject to dividends tax, the net fraction rate will be ZAR 4.68472.

Subsequent to the issue of the new Lighthouse shares, the total issued share capital of the Company will increase to 1 689 283 900 ordinary shares of EUR 0.01 each. Therefore, the total number of voting rights in Lighthouse will be 1 689 283 900 with effect from Thursday, 22 September 2022, which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest or change to their interest in Lighthouse.

In respect of certificated shareholders who elected the Cash Distribution, payment will be made by electronic funds transfer on Thursday, 22 September 2022. The CSDP/broker accounts of all dematerialised shareholders who elected the Cash Distribution will be credited and updated accordingly.

In respect of all dematerialised shareholders who will receive the Scrip Distribution, their CSDP/broker accounts will be credited and updated with the new Lighthouse shares on Thursday, 22 September 2022.

16 September 2022

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**JSE sponsor and corporate advisor**



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**Company Secretary**



Maitland Malta is a member of the Stonehage Fleming Group of Companies

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