## LIBERTY TWO DEGREES LIMITED Incorporated in the Republic of South Africa (Registration number 2018/388906/06) (Approved as a REIT by the JSE) Share code: L2D ISIN: ZAE000260576 ("L2D" or "the Company")

## **DISPOSAL OF SHARE IN PROPERTY**

Shareholders are advised that L2D and Liberty Group Limited have disposed of their combined 50% undivided share in the Standard Bank Head Office, 5 Simmons Street Johannesburg which, as set out in L2D's interim results for the six months ended 30 June 2022 had been classified as a non-current asset held for sale, to Mpande Property Fund General Partner Proprietary Limited. The transfer was registered in the Johannesburg Deeds Office on 15 September 2022. L2D's share of the sale proceeds is R153,067,500.07 net of commission.

Due to its relative size, the disposal falls below the threshold of a categorised transaction in terms of the Listings Requirements of the JSE Limited and its announcement is therefore voluntary.

Johannesburg 16 September 2022

**Sponsor** Merchantec Capital

## **Investor Relations**

Sumenthree Moodley Contact number: 011 358 9171