

ROYAL BAFOKENG PLATINUM LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2008/015696/06)

JSE share code: RBP ISIN: ZAE000149936

("RBPlat" or the "Company")

ANNOUNCEMENT BY IMPALA PLATINUM HOLDINGS LIMITED ("IMPLATS") REGARDING EXTENSION OF IMPORTANT DATES AND TIMES IN RELATION TO THE MANDATORY OFFER

Shareholders of RBPlat are referred to the SENS announcement released by Implats on Thursday, 15 September 2022 (the "**Implats Announcement**") in relation to the mandatory offer by Implats to RBPlat shareholders (the "**Mandatory Offer**"), the terms of which are set out in the Implats' offer circular posted on Monday, 17 January 2022 (the "**Offer Circular**"), in which Implats notified RBPlat shareholders of the further extension of certain relevant dates relating to the Mandatory Offer as set out in the Offer Circular.

As referred to in the Implats Announcement, the Mandatory Offer remains conditional on Implats and RBPlat obtaining all requisite approvals in terms of the Competition Act, No. 89 of 1998, as amended, for the implementation of the Mandatory Offer.

The important dates and times in relation to the Mandatory Offer, as amended, are set out in the Implats Announcement and should be considered together with the Offer Circular.

Implats has also confirmed that it reserves the right to further extend the date set for fulfilment or waiver of the conditions precedent applicable to the Mandatory Offer (and thus the Longstop Date) on the basis set out in the Offer Circular, in which event a further announcement will be made.

RESPONSIBILITY STATEMENT

The independent board of RBPlat ("**Independent Board**"), individually and collectively, accepts responsibility for the accuracy of the information contained in this announcement which relates to RBPlat, and has placed reliance on the information pertaining to Implats as presented by Implats in the Implats Announcement. To the best of the Independent Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of such information.

Johannesburg

16 September 2022

Lead Corporate & Financial Advisor and Transaction Sponsor to RBPlat
Questco Proprietary Limited

Financial Advisor and JSE Sponsor to RBPlat
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

Legal Advisor to RBPlat
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