

Remgro Limited

(Incorporated in the Republic of South Africa)

(Registration number 1968/006415/06)

ISIN: ZAE000026480

JSE and A2X Share code: REM

(“Remgro” or “the Company”)

TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

Paragraph 3.4 (b) of the Listings Requirements of the JSE Limited (“JSE”) requires companies to publish a trading statement as soon as they become reasonably certain that their financial results for the period to be reported upon next will differ by at least 20% from those of the previous corresponding period. Remgro’s results for the year ended 30 June 2022 (“current period”) are due to be released on the Stock Exchange News Service (“SENS”) on or about 27 September 2022.

Shareholders are advised that Remgro’s headline earnings per share (“HEPS”) for the current period is expected to be between 1 123.3 cents and 1 174.4 cents compared to the HEPS of 510.6 cents reported for the year ended 30 June 2021 (“the comparative period”), an expected increase of between 120.0% and 130.0%.

Headline earnings for the comparative period was significantly impacted by the Covid-19 pandemic and the resultant lockdown measures. From this low base, the increase in headline earnings for the current period is mainly due to the recovery of the earnings of most of Remgro’s underlying investee companies.

Shareholders are reminded that Remgro utilises headline earnings per share only as the relevant criteria for trading statement purposes, pursuant to paragraph 3.4(b)(vi) of the Listings Requirements.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company’s external auditors.

Stellenbosch

15 September 2022

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)