



METAIR

INVESTMENTS LIMITED

automotive | industrial | retail

CONDENSED UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2022

METAIR INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
("Metair" or "the group" or "the company")

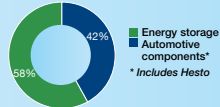
Consolidated group assessed at **B-BBEE Level 1** and South African subsidiaries at Level 4 or better

Non-cash impact of **hyperinflation** accounting (IAS29) for Mutlu Akü in Türkiye significantly impacted results

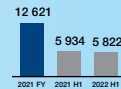
EBITDA reported of R300 million **(R743 million)** on a normalised basis*

Ford investment for the group approved with 4 400 jobs created

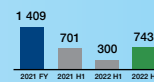
SEGMENTAL CONTRIBUTION REVENUE (%)*



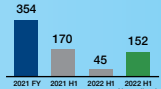
REVENUE (MILLION)



EBITDA (MILLION) including equity earnings



HEPS (Cents)



* Normalised metrics represent management's view of core earnings, after eliminating onco-off items and the non-cash impact of hyperinflation accounting

(Reg No. 1948/031013/06)
Share code: MTA • ISIN code: ZAE00090692

Shareholders are advised to refer to the full interim results announcement (which may be accessed *via* the links provided below) for commentary in respect of the results for the six months ended 30 June 2022.

	Six months ended		Year-ended	Change %
	30 June 2022 Unaudited R'000	30 June 2021 Unaudited R'000	31 December 2021 Audited R'000	
Revenue	5 821 975	5 934 173	12 621 070	(2)
Operating profit	144 379	544 821	1 159 039	(73)
EBITDA before impairment	300 379	701 149	1 409 157	(57)
Headline earnings per share (cents)	45	170	354	(74)
Earnings per share (cents)	41	170	350	(76)
No. of shares in issue ('000)	198 986	198 986	198 986	-
Net asset value per share (cents)	2 536	2 023	1 946	25
Cash (utilised)/generated from operations	(359 695)	273 134	648 930	(232)

HIGHLIGHTS

HEADLINE EARNINGS PER SHARE **decreased 74% to 45 cents** per share

NORMALISED HEADLINE EARNINGS PER SHARE# only **decreased 11% to 152 cents** per share

Return to production of our major customer following the Durban floods

INVESTOR AND ANALYST AUDIO WEBCAST

of the presentation will be broadcast today,

15 September 2022

<https://www.corpcam.com/Metair15092022>

NO DIVIDEND IS BEING DECLARED FOR THE SIX MONTHS ENDED 30 JUNE 2022 (30 JUNE 2021: NIL).

ADDITIONAL INFORMATION

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. Shareholders are advised that the forecast financial information contained in this announcement has not been reviewed or reported on by the company's auditors and is the responsibility of the directors of the company. Any investment decisions by investors and/or shareholders should be based on the full announcement that has been published on SENS today, 15 September 2022 <https://senspdf.jse.co.za/documents/2022/JSE/ISSE/MTA/interim22.pdf> and is also available on our website: <https://www.metair.co.za/wp-content/uploads/2022/09/Metair-Interims-Sept-2022-WEB.pdf>.

An investor and analyst webcast of the interim results presentation will be broadcast on Thursday, 15 September 2022 at 11:00 (SAST), which presentation will be available on the company's website: <https://www.metair.co.za/wp-content/uploads/2022/09/Interim-2022-Presentation.pdf>. Investors and analysts are advised to utilise the following link to gain access to the webinar: <https://www.corpcam.com/Metair15092022>.

The full announcement is also available at our registered office and our sponsor's office for inspection, at no charge, during office hours.

Registrars

Computershare Investor Services (Pty) Limited
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

Sponsor

One Capital
17 Fricker Road, Illovo, 2196

Investor relations

Instinctif Partners

15 September 2022

EXECUTIVE DIRECTORS: R Haffejee (CEO); S Douwenga (CFO)

INDEPENDENT NON-EXECUTIVE DIRECTORS: CMD Flemming (Chairman); TN Mgoduso (Lead Independent); P Gilliam; B Mathews; B Mawasha; N Mkhondo; MH Muell (German); A Sithebe; S Sithole (Alternate director to N Mkhondo)

COMPANY SECRETARY: SM Vermaak