

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa
(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN: ZAE000084992

Bond Code: EXX05

ISIN No: ZAG000160334

("Exxaro" or the "Issuer")

NOTIFICATION OF NATIONAL SCALE RATING BY STANDARD & POOR (S&P) GLOBAL

Security holders are advised that as a result of strong financial performance, S&P Global has affirmed Exxaro's zaA/zaA-1 national scale rating.

For a detailed analysis of the credit rating of 13 September 2022, please refer to the following link:

<https://www.exxaro.com/investor-centre/legal-documents/>

AT NDONI
GROUP COMPANY SECRETARY

Pretoria
14 September 2022

Debt Sponsor

Absa Bank Limited, acting through its corporate and investment banking division



exxaro

POWERING POSSIBILITY