

Nedbank Group Limited

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED

NSX share code: NBK A2X share code: NED ISIN: ZAE000004875 JSE alpha code: NEDI

('Nedbank Group' or 'the group')

Nedbank Limited

(Incorporated in the Republic of South Africa)

Registration No. 1951/000009/06

JSE alpha code: BINBK

PILLAR 3 CAPITAL ADEQUACY, LEVERAGE AND LIQUIDITY DISCLOSURES AT 30 JUNE 2022

Shareholders and noteholders are advised that Nedbank Group and Nedbank Limited have released their Pillar 3 Risk and Capital Management Report for the six months ended 30 June 2022, as required by regulation 43 of the regulations relating to banks, issued in terms of the Banks Act, 94 of 1990. This report is available on the group's website:

https://www.nedbank.co.za/content/nedbank/desktop/gt/en/investor-relations/information-hub/capital-and-risk-management-reports.html.

At 30 June 2022, Nedbank Group reported a CET1 capital adequacy ratio of 13,5% (Dec 2021: 12,8%; Jun 2021: 12,2%) well above the top end of the board-approved target range of 11,0% to 12,0%, a Liquidity Coverage Ratio of 144% (Dec 2021: 128%; Jun 2021: 131%) and a Net Stable Funding Ratio of 120% (Dec 2021: 116%; Jun 2021: 114%).

The disclosures have not been audited or reviewed by the group's joint external auditors.

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14 September 2022

Sponsors to Nedbank Group in South Africa: Nedbank Corporate and investment Banking, a division of Nedbank Limited Merrill Lynch SA Proprietary Limited t/a BofA Securities

Sponsor to Nedbank Group in Namibia: Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank Limited: Nedbank Corporate and Investment Banking, a division of Nedbank Limited