PSG KONSULT LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 1993/003941/06
JSE Share Code: KST
NSX Share Code: KFS
SEM Share Code: PSGK.N0000
ISIN: ZAE000191417
LEI Code: 378900ECF3D86FD28194
("**PSG Konsult**" or the "**Company**")

DISCLOSURE OF CHANGES IN THE BENEFICIAL INTEREST IN SECURITIES OF THE COMPANY

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, PSG Konsult shareholders are hereby advised that the Company has received formal notification in the prescribed form from:

1. PSG Group Limited ("**PSG Group**"), advising that it has unbundled its entire beneficial interest in securities of the Company to its shareholders ("**Unbundling**"), as detailed in PSG Group's circular to its shareholders, issued on 8 July 2022;

2. JF Mouton Familietrust ("**Trust**") and its subsidiaries and a joint venture, advising of the acquisition of a beneficial interest in securities of the Company pursuant to the Unbundling, such that the total of all beneficial interests in securities of the Company held by the Trust and its subsidiaries and a joint venture is 12.43204%; and

3. Allan Gray Proprietary Limited ("**Allan Gray**"), advising that clients of Allan Gray have, in aggregate, acquired an interest in the securities of the Company, such that the total interest in securities of the Company held by Allan Gray's clients now amounts to 9.8961% of the total issued securities of the Company.

Tyger Valley
14 September 2022

JSE Sponsor: PSG Capital Proprietary Limited
NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange
SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 15.24 and the Mauritian Securities Act 2005. The board of directors of PSG Konsult accepts full responsibility for the accuracy of the information contained in this Communiqué.