

Super Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1943/016107/06)
Share code: SPG
ISIN: ZAE000161832
LEI: 378900A8FDADE26AD654
Debt Company Code: BISGL
("Super Group")

DEALING IN SECURITIES BY EXECUTIVE DIRECTORS, THE GROUP COMPANY SECRETARY
AND DIRECTORS OF MAJOR SUBSIDIARIES

In compliance with paragraphs 3.63 to 3.66 and 6.42 to 6.44 of the JSE Limited Listings and Debt Listings Requirements (collectively, the "Listings Requirements"), shareholders and noteholders are advised that the executive directors have, in terms of the Share Appreciation Right Scheme 2005 (the "Scheme"), been granted share appreciation rights ("SARS") to receive shares which grants have been accepted.

Shareholder approval of the Scheme was obtained at the 2005 Annual General Meeting. All SARS have conditions attached and are subject to the rules of the Scheme. The Remuneration Committee approved the grants and the required clearance in terms of the Listings Requirements was obtained.

The Scheme supports the principle of aligning management and shareholder interests. Performance conditions governing the vesting of these SARS are intended to be stretching but achievable. The performance conditions are related to headline earnings per share increasing by 2% per annum above the Consumer Price Inflation Index over the three-year performance period ending June 2025. The grants are conditional upon the participant remaining employed during the performance period.

The SARS granted to and accepted by the following Directors vest upon confirmation that the performance conditions have been fulfilled.

Name of director	Number of SARS	Nature of interest	Total Deemed Value
P Mountford (1)	400 000	Direct, beneficial	R11 140 000.00
C Brown (1)	200 000	Direct, beneficial	R5 570 000.00
J Mackay (2)	100 000	Direct, beneficial	R2 785 000.00
P Smith (3)	200 000	Direct, beneficial	R5 570 000.00
B Makubalo (3)	200 000	Direct, beneficial	R5 570 000.00
J Matlakala (4)	40 000	Direct, beneficial	R1 114 000.00
K Pandaram (4)	40 000	Direct, beneficial	R1 114 000.00
H Makhoba (4)	40 000	Direct, beneficial	R1 114 000.00
G Watson (5)	200 000	Direct, beneficial	R5 570 000.00
Total	1 420 000		

Date of acceptance	08 September 2022
Nature of transaction	Off market grant and acceptance of SARS
Class of securities	Ordinary shares
Strike Price	R27.85
Vesting date	Following approval by the Remuneration Committee based on the audited results for the financial year ending 30 June 2025

(1) P Mountford and C Brown are Executive Directors of Super Group

- (2) J Mackay is the Group Company Secretary of Super Group
- (3) P Smith and B Makubalo are Directors of Super Group Trading Proprietary Limited, a major subsidiary of Super Group
- (4) J Matlakala, H Makhoba and K Pandaram are directors of Super Group Holdings Proprietary Limited, a major subsidiary of Super Group
- (5) G Watson is a Director of Alan Ford UK Limited, a major subsidiary of Super Group

Sandton

13 September 2022

Equity Sponsor: Investec Bank Limited

Debt Sponsor: Rand Merchant Bank (a division of FirstRand Bank Limited)