

Compagnie Financiere Richemont SA Depositary Receipts
Issued by Richemont Securities SA ("Richemont Securities")
(Incorporated in Switzerland)
Share code: CFR
ISIN: CH0045159024
Depositary Receipt Code: CFR

RICHEMONT SECURITIES SA - UPDATED INFORMATION FOR THE DIVIDEND
PAYABLE ON DEPOSITORY RECEIPTS TO SOUTH AFRICAN HOLDERS

Further to the dividend finalisation announcement made earlier today, please find below a breakdown of the ordinary dividend and special dividend payable to holders of Richemont Securities' CFR DRs resident in the South African Common Monetary Area ('SACMA').

The board of directors of CFR has recommended an ordinary dividend of CHF 2.25000 per 'A' share from income reserves, as well as a special dividend of CHF 1.00000 per 'A' share from income reserves. The dividend was approved by shareholders of CFR at the annual general meeting on 7 September 2022 in Geneva. The dividends payable by CFR will be subject to Swiss withholding tax of 35 per cent, resulting in a net ordinary dividend of CHF 1.46250 and a special dividend of CHF 0.65000 per 'A' share. South African tax residents are eligible to recover 20 per cent of the 35 per cent Swiss withholding tax levied on the CFR dividend.

The exchange rate applicable for the conversion of Swiss franc to rand for payment of the dividend is ZAR 17.87000: Swiss franc 1. Accordingly, the net dividend payable per CFR DR after South African dividend tax is ZAR 348.46500 cents, as set out in the table below:

	Gross dividend Per CFR DR in ZAR cents	Swiss withholding tax at 35% in ZAR cents	South African withholding tax at 5%	Net dividend in ZAR cents
Ordinary Dividend	402.07500	(140.72625)	(20.10375)	241.24500
Special Dividend	178.70000	(62.54500)	(8.93500)	107.22000
Total	580.77500	(203.27125)	(29.03875)	348.46500

CFR DRs are issued subject to the terms of the Deposit Agreement entered into on 18 December 1992, most recently amended on 26 March 2014. By holding DRs, investors acknowledge that they are bound by the terms of the Deposit Agreement. Copies of the Deposit Agreement may be obtained by investors from Richemont Securities SA or Computershare Investor Services Proprietary Limited.

Richemont Securities may appoint a depository agent or other parties to assist in the administration of the depository receipt

programme and may provide to such agents such information as it deems to be appropriate, including information relating to the identity of holders of CFR DRs.

13 September 2022

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)