

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")

DEALINGS IN SECURITIES

In compliance with Rules 3.64(e) of the JSE Listing Requirements, the following shares in terms of the Blue Label Forfeitable Share Plan were accepted on 09 September 2022.

Company:	Blue Label Company (Pty) Ltd
Director:	Mr M Levy
Number of shares:	874,878
Total deemed value:	R5,467,987-50
Deemed value per share:	R6.25
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Blue Label Company (Pty) Ltd
Director:	Mr B Levy
Number of shares:	874,878
Total deemed value:	R5,467,987-50
Deemed value per share:	R6.25
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr D Suntup
Number of shares:	463,369
Total deemed value:	R2,896,056-25
Deemed value per share:	R6.25
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Blue Label Company (Pty) Ltd
Company Secretary:	Ms J van Eden
Number of shares:	85,753
Total deemed value:	R535,956-25
Deemed value per share:	R6.25
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards

Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Blue Label Company (Pty) Ltd
Prescribed Officer: Mr J Newman
Number of shares: 193,344
Total deemed value: R1,208,400
Deemed value per share: R6.25
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr S Diamond
Number of shares: 173,298
Total deemed value: R1,083,112-50
Deemed value per share: R6.25
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr A Rantao
Number of shares: 42,478
Total deemed value: R265,487-50
Deemed value per share: R6.25
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Blue Label Distribution (Pty) Ltd, a major subsidiary of Blue Label
Director: Mr D Rama
Number of shares: 92,199
Total deemed value: R576,243-75
Deemed value per share: R6.25
Nature of transaction: Nil cost allocation of Forfeitable Share Awards
Class of shares: Ordinary shares
Nature of interest: Direct beneficial, Off-Market
Clearance given: Yes in accordance with the terms and conditions of the awards

Company:	Blue Label Distribution (Pty) Ltd, a major subsidiary of Blue Label
Director:	Ms D Simba
Number of shares:	93,280
Total deemed value:	R583,000
Deemed value per share:	R6.25
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr A Greenblatt
Number of shares:	131,624
Total deemed value:	R822,650
Deemed value per share:	R6.25
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr G Levin
Number of shares:	198,801
Total deemed value:	R1,242,506-25
Deemed value per share:	R6.25
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr J Leslie
Number of shares:	126,182
Total deemed value:	R788,637-50
Deemed value per share:	R6.25
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr S Ramdhani
Number of shares:	152,640
Total deemed value:	R954,000
Deemed value per share:	R6.25
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Sandton
12 September 2022

Sponsor:
Investec Bank Limited