

W G WEARNE LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 1994/005983/06)
(Share Code: WEA ISIN Code: ZAE000078002)
("Wearne" or "the Company")

TRADING STATEMENT

Wearne has been suspended since 2016 and has not released financial information to shareholders as required by the JSE Limited ("JSE").

Shareholders are referred to the SENS announcement released on 8 September 2022 regarding the restatement of the 28 February 2017 and 28 February 2016 results.

Wearne is currently finalising the release of its audited results for the year ended 28 February 2018.

In terms of section 3.4(b) of the Listings Requirements of the JSE, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period will differ by at least 20% from the financial results for the previous corresponding period.

The table below illustrates the ranges anticipated for the audited results for the year ended 28 February 2018:

	28 February 2017 (restated) (cents)	28 February 2018 (cents)	% movement as compared to 28 February 2017 (restated)
Basic loss per share from continuing operations	(9.79)	(10.3) – (12.6)	5% - 29%
Basic earnings per share from discontinued operations	0.34	0.09 – 0.12	65% – 74%
Headline loss per share from continuing operations	(14.48)	(4.8) – (5.8)	60% - 67%
Headline earnings per share from discontinued	0.34	0.09 – 0.12	65% - 74%

operations			
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It is expected that the audited results for the year ended 28 February 2018 will be released on SENS by mid September 2022.

The financial information on which this trading statement is based has not been reviewed or reported on by the company`s auditors.

12 September 2022
Randfontein

Designated Advisor
Exchange Sponsors