

African Rainbow Capital Investments Limited  
(Incorporated in the Republic of Mauritius)  
(Registration number C148430)  
Share code: AIL  
ISIN: MU0553S00000  
("ARC Investments")

## **RETURN OF CAPITAL TO ARC INVESTMENTS**

Shareholders are advised that a return of capital by the ARC Fund Partnership SA ("ARC Fund") to ARC Investments in the amount of R20 000 000 has been approved by the board of UBI General Partner Proprietary Limited ("UBI GP") on behalf of the ARC Fund. The return of capital is required by ARC Investments in order to meet its operational cost requirements for the next 3 years.

The return of capital will be on the basis of the respective partnership interests in the ARC Fund in accordance with the Partnership Agreement, i.e ARC Investments will receive R19 990 000 and UBI GP will receive R10 000.

ARC Investments is a Limited Partner in the ARC Fund, an *en-commandite* partnership. Full details of the structure were disclosed in the Pre-Listing Statement of ARC Investments published on 28 August 2017.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)  
09 September 2022

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)