



MCMining
LIMITED

MC Mining Limited

Previously Coal of Africa Limited
(Incorporated and registered in Australia)
Registration number ABN 008 905 388
ISIN AU000000MCM9
JSE share code: MCZ
ASX/AIM code: MCM

ANNOUNCEMENT

8 September 2022

TRADING HALT ON THE ASX

MC Mining Limited (**MC Mining** or the **Company**) issued a cautionary announcement on 28 July 2022 noting the rise in its share price. Following further share price movements, Company's ordinary shares have been placed into a trading halt on the Australian Stock Exchange (**ASX**) (ticker: MCM). The Company's ordinary shares will continue to trade on the Johannesburg Stock Exchange (ticker: MCZ) and AIM market of the London Stock Exchange plc (ticker: MCM). Save as set out in this announcement, the Company confirms that it is not aware of any reason for the recent share price movement.

As previously reported, the Company continues to advance the funding processes for the Makhado hard coking coal project. The funding is expected to include a combination of debt and equity to be issued by the Company. The equity portion of the potential fundraise is likely to be undertaken at a discount to the Company's current share price and subject to prevailing market conditions. There can be no guarantee that a capital raising will be completed, and further announcements will be made in due course, as appropriate. MC Mining expects to make a further announcement by Monday, 12 September 2022, whereupon it will apply for its shares to recommence trading on the ASX.

Godfrey Gomwe

Managing Director and Chief Executive Officer

This announcement has been approved by the Company's Disclosure Committee.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014, as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended).

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Chairman Nhlanhla Nene **Chief Executive Officer and Managing Director** Godfrey Gomwe

Non-executive directors An Chee Sin, Andrew Mifflin, Brian He Zhen, Junchao Liu, Khomotso Mosehla, Mathews Senosi

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Investec Bank Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

All figures are denominated in United States dollars unless otherwise stated. Safety metrics are compared to the preceding quarter while financial and operational metrics are measured against the comparable period in the previous financial year. A copy of this report is available on the Company's website, www.mcmining.co.za.

Forward-looking statements

This Announcement, including information included or incorporated by reference in this Announcement, may contain "forward-looking statements" concerning MC Mining that are subject to risks and uncertainties. Generally, the words "will", "may", "should", "continue", "believes", "expects", "intends", "anticipates" or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond MC Mining's ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. MC Mining cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. MC Mining assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Statements of intention

Statements of intention are statements of current intentions only, which may change as new information becomes available or circumstances change.

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Chairman Bernard R. Pryor **Interim CEO** Sabastiano Randazzo

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