

## ATTACQ LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/000543/06)

JSE share code: ATT ISIN: ZAE000177218

(Approved as a REIT by the JSE)

(“Attacq” or “the Company” or “the Group”)



---

## TRADING STATEMENT

---

Attacq’s financial results for the year ended 30 June 2021 (“prior financial year”) reported distributable income per share (“DIPS”) of 46.8 cents. No dividend was declared in respect of the prior financial year.

Attacq advises that DIPS for the year ended 30 June 2022 (“current financial year”) is expected to be between 61.8 cents and 63.6 cents, a satisfactory increase of between 32.0% - 36.0% when compared with the prior financial year. The increase in DIPS is primarily due to improved trading conditions and lower rental discounts provided to tenants as communicated in Attacq’s pre-close update of 7 June 2022 (“pre-close”), reduced finance charges as a result of the settlement of all foreign-denominated debt and a reduction of rand-denominated debt, and receipt of dividends from MAS Plc.

In its 31 December 2021 interim results, the Company provided DIPS guidance for the current financial year of between 46.0 cents and 48.1 cents. The higher expected DIPS when compared with the guidance, is a result of increased net operating income, higher collections and lower credit losses achieved in improved trading conditions, as well as reduced costs associated with Attacq’s offshore investment holding structure.

As communicated in the pre-close, Attacq is committed to retaining its REIT status and expects to declare and pay dividends determined in relation to its distributable income, with a pay-out ratio of between 75% and 85% being applied. The dividend for the current financial year will be announced with the Group’s annual results.

The financial information contained in this trading statement has not been reviewed or reported on by Attacq’s auditors. Attacq’s annual results for the current financial year will be released on SENS on 13 September 2022 with its results presentation hosted online at 11h00 on the same day. Please visit [www.attacq.co.za](http://www.attacq.co.za) to download the presentation and join us on the webcast: <https://www.corpcam.com/Attacq13092022>.

6 September 2022

---

Sponsor

JAVACAPITAL