Blue Label Telecoms Limited (Incorporated in the Republic of South Africa) (Registration number 2006/022679/06) Share code: BLU ISIN: ZAE000109088 ("Blue Label")

DEALING IN SECURITIES BY BLUE LABEL TELECOMS LIMITED FOR THE FORFEITABLE SHARE PLAN

In compliance with paragraphs 3.63 to 3.66 and 3.92 of the JSE Listings Requirements, the following dealings are disclosed:

Company: Blue Label

Date of transaction: 05 September 2022

Nature and detail of transaction: On market acquisition of Blue Label shares to satisfy the

2022 Forfeitable Share Plan's obligation towards its

participants, Indirect Beneficial

Class of securities: Ordinary shares

Number of shares acquired: 1,000,000 Price per share: R6.10

Total value of transaction: R6,100,000-00

Prior clearance to deal in these shares was obtained.

Sandton

6 September 2022

Sponsor:

Investec Bank Limited