

**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ISIN: ZAE000073441

(“Murray & Roberts” or “Company”)

**Dealing in securities by Directors, Company Secretary and Subsidiary Directors****1. Allocation of forfeitable shares**

Shareholders are advised of the award and acceptances of forfeitable shares in terms of the Forfeitable Share Plan (“FSP”) to executive directors, the company secretary of Murray & Roberts and to executive directors of subsidiary company Murray & Roberts Limited. The forfeitable shares will be held in escrow until the vesting date. The forfeitable shares allocated are subject to performance conditions. The vesting period is three years and is subject to the performance conditions and continued employment by the executives.

Clearance to deal in these securities has been obtained in terms of paragraph 3.66 of the Listings Requirements of the JSE Limited and the required shares will be transferred off-market. The nature of interest of each award to participants of the FSP is direct and beneficial. The following executives have been awarded and have accepted forfeitable shares effective 1 September 2022 at R10.78 per ordinary share:

Name of director:	DF Grobler
Company:	Murray & Roberts Holdings Limited
Forfeitable shares awarded:	805 500 ordinary shares
Value of transaction:	R8 683 290

Name of company secretary:	L Kok
Company:	Murray & Roberts Holdings Limited
Forfeitable shares awarded:	85 000 ordinary shares
Value of transaction:	R916 300

Name of subsidiary director:	ST Harrison
Subsidiary company:	Murray & Roberts Limited
Forfeitable shares awarded:	296 000 ordinary shares
Value of transaction:	R3 190 880

Name of subsidiary director:	WT Mdluli
Subsidiary company:	Murray & Roberts Limited
Forfeitable shares awarded:	321 000 ordinary shares
Value of transaction:	R3 460 380

## **2. 2022 Short Term Incentive ("STI") Deferral**

Part of the STI of executives is deferred into forfeitable share awards. These awards of forfeitable shares are governed under the rules of the FSP and vest over a three-year period, at one third per year. The awards are not subject to performance conditions but will be subject to continued employment of the executives. The required shares for the deferred part of the financial year 2022 STI allocation were transferred off-market and the necessary clearance was obtained. The interests in these transactions will be directly and beneficially held by the respective executives. The following executives have acquired forfeitable shares on 5 September 2022 at R8,95 per ordinary share:

Name of director:	DF Grobler
Company:	Murray & Roberts Holdings Limited
STI deferred into forfeitable shares:	77 166 ordinary shares
Value of transaction:	R690 635.70

Name of subsidiary director:	ST Harrison
Subsidiary company:	Murray & Roberts Limited
STI deferred into forfeitable shares:	21 946 ordinary shares
Value of transaction:	R196 416.70

Name of subsidiary director:	MG Da Costa
Subsidiary company:	Murray & Roberts Limited
STI deferred into forfeitable shares:	86 952 ordinary shares
Value of transaction:	R778 220.40

Name of subsidiary director:	WT Mdluli
Subsidiary company:	Murray & Roberts Limited
STI deferred into forfeitable shares:	44 421 ordinary shares
Value of transaction:	R397 567.95

## **3. Trading by Executives of Murray & Roberts ordinary shares**

The following executives sold shares off-market on 5 September 2022, arising from the vesting on 01 September 2022 of the 2019 FSP awards, as well as previous STI deferrals. The interests in these transactions were directly and beneficially held by the respective executives. The necessary clearance was obtained.

Name of director:	HJ Laas
Company:	Murray & Roberts Holdings Limited
Shares sold:	170 588
Highest price per share:	R 8,95
Lowest price per share:	R 8,95
Volume weighted average price per share:	R 8,95
Value of transaction:	R 1 526 762.60

Name of director:	DF Grobler
Company:	Murray & Roberts Holdings Limited
Shares sold:	183 562
Highest price per share:	R 8,95
Lowest price per share:	R 8,95
Volume weighted average price per share:	R 8,95
Value of transaction:	R 1 642 879.90

Name of company secretary:	L Kok
Company:	Murray & Roberts Holdings Limited
Shares sold:	10 575
Highest price per share:	R 8,95
Lowest price per share:	R 8,95
Volume weighted average price per share:	R 8,95
Value of transaction:	R 94 646.25

Name of subsidiary director:	MG Da Costa
Company:	Murray & Roberts Limited
Shares sold:	60 979
Highest price per share:	R 8,95
Lowest price per share:	R 8,95
Volume weighted average price per share:	R 8,95
Value of transaction:	R 545 762.05

Name of subsidiary director:	ST Harrison
Subsidiary company:	Murray & Roberts Limited
Shares sold:	29 960
Highest price per share:	R 8,95
Lowest price per share:	R 8,95
Volume weighted average price per share:	R 8,95
Value of transaction:	R 268 142.00

Name of subsidiary director:	WT Mdluli
Subsidiary company:	Murray & Roberts Limited
Shares sold:	85 026
Highest price per share:	R 8,95
Lowest price per share:	R 8,95
Volume weighted average price per share:	R 8,95
Value of transaction:	R 760 982.70

#### **4. Trading by the FSP of Murray & Roberts ordinary shares**

The FSP bought the Company's ordinary shares through off-market trades to settle its obligations in terms of the FSP scheme, as follows:

Date:	5 September 2022
Number of shares:	682 453
Highest price per share:	R 8,95
Lowest price per share:	R 8,95
Volume weighted average price per share:	R 8,95
Value of transaction:	R6 107 954.35

The necessary clearance for the above trade was obtained.

Bedfordview  
6 September 2022

Sponsor: The Standard Bank of South Africa Limited