

INVESTEC WARRANTS

ADJUSTMENT TO STRIKE PRICES ANNOUNCEMENT ON VARIABLE STRIKE WARRANTS

Investec Variable Strike Warrants: Adjustment to the Exercise Price as of 1 September 2022

Share	Adjusted Exercise Price per Share (cents) (Previous Exercise Price in brackets)	Expiry Date	Cover Ratio	Call/Put	Style	JSE Code
Growthpoint Properties Limited	1558.14 (previously 1585.79)	15/03/2028	1:1	Call	European	GRTIVE ZAE000179065
Redefine Properties Limited	519.02 (previously 569.292)	21/05/2024	1:1	Call	European	RDFIVD ZAE000179073

As a result of the Recalculation based on the Dividend Distributions an adjustment has been made to the exercise prices of the above-mentioned Variable Strike warrants. These adjustments are effective from 1 September 2022. The warrants are exercisable only in accordance with the terms and conditions as set out in the relevant offering circular.

5 September 2022

Copies of the offering circular may be obtained from:

Investec Bank Limited
100 Grayston Drive
Sandown
Sandton
2196

For further information contact:

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Sponsor

Investec Bank Limited
Member of the JSE
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