

Shoprite Holdings Limited

(Incorporated in the Republic of South Africa)

Registration no. 1936/007721/06

ISIN: ZAE000012084

JSE share code: SHP

NSX share code: SRH

LuSE share code: SHOPRITE

("Shoprite Holdings" or the "Company" or the "Group")

RETIREMENT OF DIRECTORS AND RE-DEPLOYMENT OF COMMITTEE MEMBER

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the Board of Directors of Shoprite Holdings (the "Board") advises of the following changes to the Board and its Board committees:

Board changes – Retirement of Directors:

Dr Anna Mokgokong, Messrs Joseph Rock and Johan Basson will be retiring as independent non-executive directors of Shoprite Holdings in terms of the rotation provisions contained in the memorandum of incorporation with effect from the Company's next annual general meeting and have notified the Board that they are not available for re-election. Dr Mokgokong and Messrs Rock and Basson will therefore retire from the Board with effect from 14 November 2022. Mr Ram Harisunker will also retire as executive director of Shoprite Holdings on the same day.

The Board wishes to thank Dr Mokgokong and Messrs Rock, Basson and Harisunker for their valuable contributions over the years and wishes them well in their future endeavours.

Board committee changes:

With effect from 1 September 2022, Mr Paul Norman will be re-deployed from the Company's Audit and Risk Committee to the Social and Ethics Committee and will accordingly no longer serve as a member of the Audit and Risk Committee.

All Board Committees will remain duly constituted following the above changes.

By order of the Board.

Cape Town

2 September 2022

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited