Blue Label Telecoms Limited (Incorporated in the Republic of South Africa) (Registration number 2006/022679/06) Share code: BLU ISIN: ZAE000109088 ("Blue Label")

## DEALING IN SECURITIES BY BLUE LABEL TELECOMS LIMITED FOR THE FORFEITABLE SHARE PLAN

In compliance with paragraphs 3.63 to 3.66 and 3.92 of the JSE Listings Requirements, the following dealings are disclosed:

Company: Blue Label Telecoms Limited

Date of transaction: 30 August 2022

Nature and detail of transaction: On market acquisition of Blue Label shares to satisfy the

2022 Forfeitable Share Plan's obligation towards its

participants, Indirect Beneficial

Class of securities: Ordinary shares

Number of shares acquired: 944,554
Average Price: R6.50
Low: R6.50
High: R6.50
Total value of transaction: R6,139,601

Company: Blue Label Telecoms Limited

Date of transaction: 31 August 2022

Nature and detail of transaction: On market acquisition of Blue Label shares to satisfy the

2022 Forfeitable Share Plan's obligation towards its

participants, Indirect Beneficial

Class of securities:

Number of shares acquired:

Average Price:

Low:

High:

Ordinary shares

1,055,446

R6,4934

R6.40

R6.50

Total value of transaction: R6,853,433-06

Prior clearance to deal in these shares was obtained.

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1 September 2022

Sponsor:

Investec Bank Limited