

MUSTEK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/070161/06)

Share code: MST

ISIN: ZAE000012373

("Mustek" or "the company")

TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

This trading statement is published in compliance with paragraph 3.4(b) of the JSE Listings Requirements.

Mustek's shareholders are informed that, for the year ended 30 June 2022, Mustek's headline earnings per share is expected to be between 15% and 25% lower than reported in the previous financial year at between 331,36 cents and 375,54 cents (30 June 2021: 441,81 cents).

Basic earnings per share is expected to be between 15% and 25% lower than reported in the previous financial year at between 318,40 cents and 360,86 cents (30 June 2021: 346,71 cents).

Net asset value per share is expected to be between 2 385,00 cents and 2 395,00 cents, compared to 2 046,00 cents as at 30 June 2021.

The company expects to release its audited financial results for the year ended 30 June 2022 on SENS on or about 13 September 2022.

Shareholders are invited to join the virtual results presentation at 11am, on Wednesday, 14 September 2022. The link to the presentation will be included in the results announcement.

The above information has not been reviewed or reported on by the company's external auditors.

Midrand

31 August 2022

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited