

**EQUITES PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2013/080877/06)  
Share code: EQU ISIN: ZAE000188843  
Debt company code: EQUI  
(Approved as a REIT by the JSE)  
("Equites" or "the Company")



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## **GCR PLACES EQUITES' RATING OF AA-(ZA) ON POSITIVE OUTLOOK**

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Equites' noteholders and shareholders are advised that GCR Ratings ("GCR") has undertaken a credit rating review of the Company, the outcome of which has been to affirm the national scale long and short-term issuer ratings at AA-(ZA) and A1+(ZA) respectively, and to revise the outlook to Positive.

GCR's credit rating announcement is available on its website at <https://gcrratings.com/announcements/gcr-places-equites-property-fund-limiteds-rating-of-aa-za-on-positive-outlook-due-to-strong-portfolio-performance-and-wide-access-to-capital/>

GCR's credit rating announcement is also available on the Equites website at <https://equites.co.za/investor-community/investors-documentation>

30 August 2022

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Sponsor

JAVACAPITAL

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