

NEDBANK GROUP LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
A2X share code: NED
ISIN: ZAE000004875
JSE alpha code: NEDI
(Nedbank Group)

DISCLOSURE OF BENEFICIAL INTERESTS IN SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 (Act) and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Nedbank Group received formal notifications from the Goldman Sachs Group (Goldman Sachs) as follows:

- (i) on 8 August 2022, that Goldman Sachs had, in aggregate, acquired an interest in the ordinary shares of Nedbank Group, such that the total interest in the ordinary shares of Nedbank Group held by Goldman Sachs amounted to 7.53% of the total issued ordinary shares of Nedbank Group; and
- (ii) on 17 August 2022, that Goldman Sachs had, in aggregate, disposed of an interest in the ordinary shares of Nedbank Group, such that the total interest in the ordinary shares of Nedbank Group held by Goldman Sachs amounts to 2.17% of the total issued ordinary shares of Nedbank Group.

Nedbank Group applied for, and was granted, dispensation by the Takeover Regulation Panel in respect of issuing an announcement to shareholders in relation to the acquisition and disposal by Goldman Sachs of interests in ordinary shares outside the prescribed time period of 3 business days in terms of section 122(3)(b) of the Act in order to verify the nature of the transactions.

The board of directors of Nedbank Group accepts responsibility for the information contained in this announcement and, to the best of their knowledge and belief, such information is true, and this announcement does not omit anything likely to affect the importance of such information contained in this announcement.

Nedbank Group has filed the required notice with the Takeover Regulation Panel.

Sandton

29 August 2022

Sponsors to Nedbank Group in South Africa:
Nedbank Corporate and Investment Banking, a division of Nedbank Limited
Merrill Lynch South Africa (Pty) Ltd

Sponsor to Nedbank Group in Namibia:

Old Mutual Investment Services (Namibia) (Pty) Ltd