

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label")

DEALING IN SECURITIES BY BLUE LABEL TELECOMS LIMITED FOR THE FORFEITABLE SHARE PLAN

In compliance with paragraphs 3.63 to 3.66 and 3.92 of the JSE Listings Requirements, the following dealings are disclosed:

Company:	Blue Label Telecoms Limited
Date of transaction:	25 August 2022
Nature and detail of transaction:	On market acquisition of Blue Label shares for the additional vesting of the 2019 forfeitable share plan as the share scheme performance criteria exceeded targets, Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares acquired:	1,191,395
Average Price:	R7.252
Highest Price:	R7.260
Lowest Price:	R7.220
Total value of transaction:	R8,639,996.54

Company:	Blue Label Telecoms Limited
Date of transaction:	25 August 2022
Nature and detail of transaction:	On market acquisition of Blue Label shares to satisfy the 2022 Forfeitable Share Plan's obligation towards its participants, Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares acquired:	2,308,605
Average Price:	R7.252
Highest Price:	R7.260
Lowest Price:	R7.220
Total value of transaction:	R16,742,003.46

Prior clearance to deal in these shares was obtained.

Sandton
26 August 2022

Sponsor:
Investec Bank Limited