

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1929/001225/06)
Issuer code: FRTN
LEI: ZAYQDKTCATIXF9OQY690
Alpha code: TSETNC ISIN: ZAE000291258
Alpha code: TSETNQ ISIN: ZAE000291225
(FRB)

STOCK SPLIT AND UPDATE TO THE NET ASSET VALUE

Holders of the TSETNC and TSETNQ exchange-traded notes (ETNs) are advised that on Thursday, 25 August 2022, Tesla Inc. had a 3 for 1 stock split. As per published guidance, this corporate action was synthetically adjusted for in the ETNs on Thursday, 25 August 2022. No distribution or payment will be made.

Split ratio	3:1
Adjustment factor	3
Effective date	25 August 2022

The daily published net asset value (NAV) has already been updated to include the effect of the stock split, which can be viewed at:

<https://www.rmb.co.za/page/inward-listed-etns>

NAV formulae for the instruments can be found at:

<https://www.firststrand.co.za/investors/debt-investor-centre/prospectuses-and-programme-memoranda/>

<https://www.firststrand.co.za/investors/debt-investor-centre/jse-listed-instruments/>

25 August 2022

Debt sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)